



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

The market has found some support today, with NOLA Dec urea futures trading at \$393, Jan at \$398, and Feb at \$405.

While there are no fresh headlines driving this move, the market appears to be retracing following India’s sharp reset of global prices.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
SEPT	395	405	400	▼ -2
OCT	390	400	395	▼ -5
NOV	390	400	395	▲ 5

NOLA UAN				
	BID	ASK	MID	Δ
SEPT	250	280	265	▬ 0
OCT	230	270	250	▬ 0
NOV	230	270	250	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
SEPT	770	790	780	▬ 0
OCT	755	765	760	▬ 0
NOV	750	760	755	▬ 0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
SEPT	435	445	440	▬ 0
OCT	420	430	425	▼ -3
NOV	415	430	423	▬ 0

EGYPT UREA				
	BID	ASK	MID	Δ
SEPT	445	455	450	▬ 0
OCT	435	445	440	▲ 5
NOV	425	440	433	▬ 0

BRAZIL UREA				
	BID	ASK	MID	Δ
SEPT	435	445	440	▬ 0
OCT	430	440	435	▬ 0
NOV	420	430	425	▼ -3

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