



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

Dec NOLA urea futures traded at \$385, down \$10 from the previous close.

Oct Brazil urea traded at \$423 in 3kt and 1.5kt before firming to \$425.

Oct DAP NOLA futures traded at \$755.

Overall, urea futures continue their pullback, while DAP maintains its current level.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
SEPT	395	408	402	0
OCT	388	398	393	-2
NOV	385	395	390	0

NOLA UAN				
	BID	ASK	MID	Δ
SEPT	250	280	265	0
OCT	230	270	250	0
NOV	230	270	250	0

NOLA DAP				
	BID	ASK	MID	Δ
SEPT	770	790	780	0
OCT	750	760	755	-5
NOV	740	750	745	-10

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
SEPT	435	445	440	0
OCT	420	430	425	0
NOV	415	430	423	0

EGYPT UREA				
	BID	ASK	MID	Δ
SEPT	445	455	450	0
OCT	430	440	435	-5
NOV	425	440	433	0

BRAZIL UREA				
	BID	ASK	MID	Δ
SEPT	435	445	440	0
OCT	420	430	425	-10
NOV	418	428	423	-2

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