



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

Middle East Nov urea futures traded at \$414 in 1.5kt, down \$6 since last done.

Chinese export outlook remains unclear amid high domestic production, with any extra allowances likely absorbed by an Indian tender.

The market is waiting to see if nearby support serves as resistance or a pause before the resumption of the corrective trend.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
OCT	375	385	380	▲ 1
NOV	375	384	380	▲ 2
DEC	375	385	380	▬ 0

NOLA UAN				
	BID	ASK	MID	Δ
OCT	310	330	320	▬ 0
NOV	310	330	320	▼ -10
DEC	300	320	310	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
OCT	750	760	755	▬ 0
NOV	745	755	750	▬ 0
DEC	730	740	735	▬ 0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
OCT	415	425	420	▬ 0
NOV	410	420	415	▬ 0
DEC	410	420	415	▬ 0

EGYPT UREA				
	BID	ASK	MID	Δ
OCT	430	440	435	▲ 5
NOV	425	435	430	▬ 0
DEC	420	435	428	▬ 0

BRAZIL UREA				
	BID	ASK	MID	Δ
OCT	420	430	425	▲ 5
NOV	415	425	420	▲ 5
DEC	415	425	420	▬ 0

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