



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

Brazil urea futures was the main focus of the market.

Oct futures traded at \$413.5 in 7.5kt, \$418 and \$414 in 2.2kt before firming to \$420 in 3kt.

Overall, the market appears to be correcting following the sharp selloff in the international market yesterday.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
OCT	373	383	378	0
NOV	372	380	376	-2
DEC	372	382	377	0

NOLA UAN				
	BID	ASK	MID	Δ
OCT	310	330	320	0
NOV	310	330	320	0
DEC	300	320	310	0

NOLA DAP				
	BID	ASK	MID	Δ
OCT	750	760	755	0
NOV	745	755	750	0
DEC	730	740	735	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
OCT	400	410	405	-5
NOV	395	405	400	5
DEC	390	405	398	3

EGYPT UREA				
	BID	ASK	MID	Δ
OCT	415	425	420	-5
NOV	410	425	418	0
DEC	405	425	415	0

BRAZIL UREA				
	BID	ASK	MID	Δ
OCT	420	430	425	15
NOV	410	420	415	10
DEC	400	415	408	3

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