

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,890	-415	-12.56%	2,890	2,276
C2 (160mt Tubarao - Rotterdam)	12,014	-0.55	-4.38%	12,014	9,629
C3 (160mt Tubarao - Qingdao)	23,725	-1,015	-4.10%	23,725	21,271
C5 (160mt W Australia - Qingdao)	9,070	-1,025	-10.15%	9,070	8,604
C7 (150mt Bolivar - Rotterdam)	13,443	-1,221	-8.33%	13,443	12,136
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	24,536	-4,607	-15.81%	24,536	19,429
C9_14 (180mt Continent/Med trip Far East)	44,906	-4,375	-8.88%	44,906	39,695
C10_14 (180mt Nopac round V)	21,685	-4,180	-16.16%	21,685	17,796
C14 (180mt China - Brazil RV)	23,870	-2,150	-8.26%	23,870	18,167
C16 (180mt Revised backhaul)	6,656	-1,250	-15.81%	6,656	544
C17 (170mt Saldanha Bay to Qingdao)	17,94	-0,806	-4.30%	17,94	15,76
BCI 5TC	23,968	-3,437	-12.54%	23,968	18,878

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,467	-6	-0.41%	1,467	1,051
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	21,967	267	1.23%	21,967	13,941
S1C_63 (US Gulf trip to China-South Japan)	31,864	-50	-0.16%	31,864	20,392
S2_63 (North China one Australian or Pacific round voyage)	15,414	-265	-1.69%	15,414	12,188
S3_63 (North China trip to West Africa)	14,875	-175	-1.16%	14,875	12,081
S4A_63 (US Gulf trip to Skaw-Passero)	34,757	239	0.69%	34,757	20,615
S4B_63 (Skaw-Passero trip to US Gulf)	15,132	86	0.57%	15,132	9,562
S5_63 (West Africa trip via East Coast South America)	22,764	-4	-0.02%	22,764	15,760
S8_63 (South China trip via Indonesia to East Coast South America)	17,650	-183	-1.03%	17,650	13,773
S9_63 (West Africa trip via East Coast South America)	19,021	28	0.15%	19,021	12,944
S10_63 (South China trip via Indonesia to South China)	13,096	-118	-0.89%	13,096	11,009
S15_63 (Indian Ocean trip via South Africa to Far East)	15,429	-300	-1.91%	15,429	11,868
BSI 11TC	18,537	-87	-0.47%	18,537	13,283

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,980	-154	-7.22%	1,980	1,529

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	34,721	-4,491	-12.34%	34,721	29,562
Cape Pacific (C10, C14)	22,778	-3,165	-12.21%	22,778	17,982
Cape Atlantic vs. Pacific	11,944	-1,326	-0.13%	11,944	11,580
Panamax Atlantic (1a, 2a)	19,858	-746	-3.57%	19,858	15,918
Panamax Pacific (3a, 4)	11,782	-215	-1.60%	11,782	9,460
Panamax Atlantic vs. Pacific	8,076	-531	-1.97%	8,076	6,458
Supramax Atlantic 3TC (S4A, S4B, S9)	22,970	118	0.47%	22,970	14,374
Supramax Pacific 3TC (S2, S8, S10)	15,387	-189	-1.20%	15,387	12,323
Supramax Atlantic vs. Pacific	7,583	306	1.67%	7,583	2,050
Handysize Atlantic 4TC (HS1-HS4)	17,690	138	0.88%	17,690	11,140
Handysize Pacific 3TC (HS5, HS6, HS7)	13,163	15	0.10%	13,163	10,694
Handysize Atlantic vs. Pacific	4,527	123	0.78%	4,527	446

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	22,904	-3,437	-13.05%	22,904	17,814
BPI 4TC	14,185	-464	-3.17%	14,185	11,179
BSI 10TC	16,503	-87	-0.52%	16,503	11,249

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,725	-51	-2.87%	1,725	1,391
P1A_82 (82500mt Transatlantic RV)	16,441	-559	-3.29%	16,441	12,590
P2A_82 (82500mt SKAW-GIB/FAR EAST)	23,275	-933	-3.85%	23,275	19,246
P3A_82 (82500mt Japan-SK/NOPAC/RV)	14,832	-353	-2.32%	14,832	11,545
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8732	-77	-0.87%	8732	7376
P5_82 (82500mt S China/HK range Indo RV)	14,813	-265	-1.76%	14,813	10,386
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	15007	-450	-2.91%	15007	12730
P8 (66000mt Santos to China)	38,507	-0.5	-1.28%	38,507	35,579
BPI82 5TC	15,521	-464	-2.90%	15,521	12,515

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	18,878	22,593	31,756	5,899	85.72%
Panamax 5TC	12,515	14,099	18,056	6,736	31.09%
Supramax 11TC	13,283	15,714	18,869	7,609	14.91%
Handysize 7TC	10,942	12,660	15,478	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	860	4	0.47%	860	608
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	10,743	79	0.74%	10,743	6,530
HS2_38 (Skaw/Passero trip Boston/Galveston)	13,750	236	1.75%	13,750	8,604
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	23,672	50	0.21%	23,672	15,968
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	22,593	186	0.83%	22,593	13,457
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	14,017	60	0.43%	14,017	10,943
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,829	-9	-0.07%	12,829	10,693
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,643	-7	-0.06%	12,643	10,444
BHSI 7TC	15,478	78	0.51%	15,478	10,942

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	8,447	11,420	8,447	6,363	8,494
Pmx5TC / Smx11TC Spread	-3,016	-2,639	-3,016	-768	-1,615
Cape5TC / Smx11TC Spread	5,431	8,781	5,431	5,595	6,879
Pmx 2A / Pmx 5TC Spread	7,754	8,223	7,754	6,731	7,607
Cape Atlantic vs Cape Pacific	11,944	13,270	11,944	11,580	6,947
Pmx Atlantic vs Pmx Pacific	8,076	8,607	8,076	6,458	6,747
Supra Atlantic vs Supra Pacific	7,583	7,277	7,583	2,050	3,063
Cape5TC / Pmx5TC Ratio	1.544	1.326	1.544	1.508	1.602
Pmx5TC / Smx10TC Ratio	0.837	1.198	0.837	0.942	0.897
Smx10TC / Handy7TC Ratio	1.198	0.900	1.198	1.214	1.241
Cape5TC / Smx10TC Ratio	1.293	1.589	1.293	1.421	1.438

Source - The Baltic Exchange

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