

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,724	4	0.15%	2,778	2,281
C2 (160lt Tubarao - Rotterdam)	11,814	-0.086	-0.72%	11,909	9,652
C3 (160mt Tubarao - Qingdao)	23,533	0.013	0.06%	23,593	21,294
C5 (160mt W Australia - Qingdao)	8,975	0.065	0.73%	8,985	8,607
C7 (150mt Bolivar - Rotterdam)	12,729	-0.071	-0.55%	12,991	12,143
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	21,964	-179	-0.81%	22,881	19,456
C9_14 (180mt Continent/Med trip Far East)	42,688	63	0.15%	43,406	39,726
C10_14 (180mt Nopac round V)	20,483	243	1.20%	20,803	17,822
C14 (180mt China - Brazil RV)	23,556	36	0.15%	23,649	18,223
C16 (180mt Revised backhaul)	6,063	0	0.00%	6,261	602
C17 (170mt Saldanha Bay to Qingdao)	17,83	0.058	0.33%	17,85	15,78
BCI 5TC	22,595	33	0.15%	23,042	18,917

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,447	-9	-0.62%	1,457	1,055
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	22,017	21	0.10%	21,993	14,025
S1C_63 (US Gulf trip to China-South Japan)	31,664	-43	-0.14%	31,745	20,510
S2_63 (North China one Australian or Pacific round v)	15,093	-186	-1.22%	15,262	12,220
S3_63 (North China trip to West Africa)	14,563	-125	-0.85%	14,709	12,108
S4A_63 (US Gulf trip to Skaw-Passero)	34,650	-68	-0.20%	34,708	20,761
S4B_63 (Skaw-Passero trip to US Gulf)	15,207	14	0.09%	15,177	9,621
S5_63 (West Africa trip via East Coast South America)	22,650	-32	-0.14%	22,699	15,832
S8_63 (South China trip via Indonesia to East Coast In)	17,042	-228	-1.32%	17,321	13,808
S9_63 (West Africa trip via East Coast South America)	18,957	-7	-0.04%	18,981	13,007
S10_63 (South China trip via Indonesia to South China)	12,671	-221	-1.71%	12,886	11,027
S15_63 (Indian Ocean trip via South Africa to Far East)	15,108	-146	-0.96%	15,264	11,902
BSI 11TC	18,288	-113	-0.61%	18,409	13,336

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,901	-8	-0.42%	1,930	1,533

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	32,326	-58	-0.33%	33,144	29,591
Cape Pacific (C10, C14)	22,020	140	0.68%	22,226	18,023
Cape Atlantic vs. Pacific	10,307	-198	-1.01%	10,918	11,568
Panamax Atlantic (1a, 2a)	18,837	-363	-2.02%	19,298	15,951
Panamax Pacific (3a, 4)	11,601	-50	-0.40%	11,678	9,483
Panamax Atlantic vs. Pacific	7,236	-313	-1.62%	7,620	6,468
Supramax Atlantic 3TC (S4A,S4B,S9)	22,938	-20	-0.05%	22,955	14,463
Supramax Pacific 3TC (S2,S8,S10)	14,935	-212	-1.42%	15,156	12,352
Supramax Atlantic vs. Pacific	8,003	191	1.37%	7,799	2,111
Handysize Atlantic 4TC (HS1-HS4)	17,970	149	1.24%	17,827	11,210
Handysize Pacific 3TC (HS5,HS6,HS7)	13,154	-13	-0.10%	13,161	10,719
Handysize Atlantic vs. Pacific	4,817	162	1.34%	4,666	491

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	21,531	33	0.15%	21,978	17,853
BPI 4TC	13,625	-203	-1.47%	13,879	11,206
BSI 10TC	16,254	-113	-0.69%	16,375	11,302

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,662	-23	-1.36%	1,691	1,393
P1A_82 (82500mt Transatlantic RV)	15,332	-432	-2.74%	15,846	12,621
P2A_82 (82500mt SKAW-GIB/FAR EAST)	22,341	-294	-1.30%	22,750	19,280
P3A_82 (82500mt Japan-SK/NOPAC/RV)	14,537	-76	-0.52%	14,661	11,576
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8664	-24	-0.28%	8695	7389
P5_82 (82500mt S China/HK range Indo RV)	14,450	-79	-0.54%	14,597	10,430
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	14643	-150	-1.01%	14814	12751
P8 (66000mt Santos to China)	37,993	-0.178	-0.47%	38,224	35,605
BPI82 5TC	14,961	-203	-1.34%	15,215	12,542

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	18,917	22,593	31,756	5,899	85.72%
Panamax 5TC	12,542	14,099	18,056	6,736	31.09%
Supramax 11TC	13,336	15,714	18,869	7,609	14.91%
Handysize 7TC	10,990	12,660	15,616	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	868	4	0.46%	864	611
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	11,086	222	2.04%	10,898	6,576
HS2_38 (Skaw/Passero trip Boston/Galveston)	14,557	486	3.45%	14,126	8,664
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	23,917	139	0.58%	23,789	16,050
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	22,321	-250	-1.11%	22,495	13,550
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	14,033	-9	-0.06%	14,031	10,976
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,814	-15	-0.12%	12,824	10,715
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,614	-15	-0.12%	12,629	10,467
BHSI 7TC	15,616	68	0.44%	15,547	10,990

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	7,634	7,398	7,826	6,375	8,494
Pmx5TC / Smx11TC Spread	-3,327	-3,237	-3,193	-794	-1,615
Cape5TC / Smx11TC Spread	4,307	4,161	4,633	5,581	6,879
Pmx 2A / Pmx 5TC Spread	7,380	7,471	7,535	6,739	7,607
Cape Atlantic vs Cape Pacific	10,307	10,504	10,918	11,568	6,947
Pmx Atlantic vs Pmx Pacific	7,236	7,549	7,620	6,468	6,747
Supra Atlantic vs Supra Pacific	8,003	7,811	7,799	2,111	3,063
Cape5TC / Pmx5TC Ratio	1.510	1.326	1.514	1.508	1.602
Pmx5TC / Smx10TC Ratio	0.818	1.198	0.827	0.940	0.897
Smx10TC / Handy7TC Ratio	1.171	0.900	1.184	1.213	1.241
Cape5TC / Smx10TC Ratio	1.236	1.589	1.252	1.418	1.438

Source - The Baltic Exchange

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