

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,828	104	3.82%	2,791	2,284
C2 (180lt Tubarao - Rotterdam)	11,900	0.086	0.73%	11,907	9,664
C3 (160mt Tubarao - Qingdao)	23,872	0.339	1.44%	23,663	21,308
C5 (160mt W Australia - Qingdao)	9,295	0.32	3.57%	9,063	8,611
C7 (150mt Bolivar - Rotterdam)	12,836	0.107	0.84%	12,952	12,146
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	22,393	429	1.95%	22,759	19,471
C9_14 (180mt Continent/Med trip Far East)	43,906	1,218	2.85%	43,531	39,747
C10_14 (180mt Nopac round V)	21,894	1,411	6.89%	21,076	17,843
C14 (180mt China - Brazil RV)	24,420	864	3.67%	23,842	18,255
C16 (180mt Revised backhaul)	6,306	243	4.01%	6,272	631
C17 (170mt Saldanha Bay to Qingdao)	17,92	0.094	0.53%	17,86	15,79
BCI 5TC	23,453	858	3.80%	23,145	18,940

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,443	-4	-0.28%	1,453	1,057
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	22,058	41	0.19%	22,010	14,066
S1C_63 (US Gulf trip to China-South Japan)	31,636	-28	-0.09%	31,718	20,567
S2_63 (North China one Australian or Pacific round voyage)	14,914	-179	-1.19%	15,175	12,234
S3_63 (North China trip to West Africa)	14,750	187	1.28%	14,719	12,122
S4A_63 (US Gulf trip to Skaw-Passero)	34,614	-36	-0.10%	34,685	20,833
S4B_63 (Skaw-Passero trip to US Gulf)	15,139	-68	-0.45%	15,168	9,649
S5_63 (West Africa trip via East Coast South America)	22,625	-25	-0.11%	22,680	15,867
S8_63 (South China trip via Indonesia to East Coast South America)	16,875	-167	-0.98%	17,209	13,824
S9_63 (West Africa trip via East Coast South America)	18,950	-7	-0.04%	18,973	13,038
S10_63 (South China trip via Indonesia to South China)	12,525	-146	-1.15%	12,796	11,035
S15_63 (Indian Ocean trip via South Africa to Far East)	15,020	-88	-0.58%	15,203	11,918
BSI 11TC	18,239	-49	-0.27%	18,366	13,361

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,932	31	1.63%	1,931	1,535

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	33,150	824	2.40%	33,145	29,609
Cape Pacific (C10, C14)	23,157	1,138	5.28%	22,459	18,049
Cape Atlantic vs. Pacific	9,993	-314	-2.88%	10,687	11,560
Panamax Atlantic (1a, 2a)	18,606	-231	-1.28%	19,125	15,964
Panamax Pacific (3a, 4)	11,686	86	0.67%	11,680	9,494
Panamax Atlantic vs. Pacific	6,920	-317	-1.95%	7,445	6,470
Supramax Atlantic 3TC (S4A, S4B, S9)	22,901	-37	-0.20%	22,942	14,507
Supramax Pacific 3TC (S2, S8, S10)	14,771	-164	-1.11%	15,060	12,364
Supramax Atlantic vs. Pacific	8,130	127	0.91%	7,882	2,143
Handysize Atlantic 4TC (HS1-HS4)	17,988	18	0.33%	17,867	11,245
Handysize Pacific 3TC (HS5, HS6, HS7)	13,099	-55	-0.43%	13,146	10,732
Handysize Atlantic vs. Pacific	4,889	72	0.75%	4,722	513

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	22,389	858	3.98%	22,081	17,876
BPI 4TC	13,550	-75	-0.55%	13,797	11,218
BSI 10TC	16,205	-49	-0.30%	16,332	11,327

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,654	-8	-0.48%	1,682	1,395
P1A_82 (82500mt Transatlantic RV)	15,091	-241	-1.57%	15,657	12,634
P2A_82 (82500mt SKAW-GIB/FAR EAST)	22,120	-221	-0.99%	22,593	19,295
P3A_82 (82500mt Japan-SK/NOPAC/RV)	14,672	135	0.93%	14,664	11,592
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8700	36	0.42%	8696	7396
P5_82 (82500mt S China/HK range Indo RV)	14,381	-69	-0.48%	14,543	10,450
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	14544	-99	-0.68%	14747	12760
P8 (66000mt Santos to China)	37,786	-0.207	-0.54%	38,114	35,616
BPI82 5TC	14,886	-75	-0.50%	15,133	12,554

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	18,940	22,593	31,756	5,899	85.72%
Panamax 5TC	12,554	14,099	18,056	6,736	31.09%
Supramax 11TC	13,361	15,714	18,869	7,609	14.91%
Handysize 7TC	11,014	12,660	15,616	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	867	-1	-0.12%	865	612
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	11,164	78	0.70%	10,964	6,600
HS2_38 (Skaw/Passero trip Boston/Galveston)	14,814	257	1.77%	14,298	8,695
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	23,844	-73	-0.31%	23,803	16,091
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	22,129	-192	-0.86%	22,404	13,595
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	14,025	-8	-0.06%	14,029	10,991
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,736	-78	-0.61%	12,802	10,726
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,536	-78	-0.62%	12,606	10,478
BHSI 7TC	15,600	-16	-0.10%	15,561	11,014

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	8,567	7,634	8,012	6,386	8,494
Pmx5TC / Smx11TC Spread	-3,353	-3,327	-3,233	-808	-1,615
Cape5TC / Smx11TC Spread	5,214	4,307	4,778	5,579	6,879
Pmx 2A / Pmx 5TC Spread	7,234	7,380	7,460	6,741	7,607
Cape Atlantic vs Cape Pacific	9,993	10,307	10,687	11,560	6,947
Pmx Atlantic vs Pmx Pacific	6,920	7,236	7,445	6,470	6,747
Supra Atlantic vs Supra Pacific	8,130	8,003	7,882	2,143	3,063
Cape5TC / Pmx5TC Ratio	1.576	1.326	1.529	1.509	1.602
Pmx5TC / Smx10TC Ratio	0.816	1.198	0.824	0.940	0.897
Smx10TC / Handy7TC Ratio	1.169	0.900	1.180	1.213	1.241
Cape5TC / Smx10TC Ratio	1.286	1.589	1.260	1.418	1.438

Source - The Baltic Exchange

Freight Investor Services

Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998