

FIS

07 Oct 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,885	57	2.02%	2,809	2,287
C2 (160lt Tubarao - Rotterdam)	12,007	0.107	0.90%	11,927	9,676
C3 (160mt Tubarao - Qingdao)	23,967	0.095	0.40%	23,723	21,321
C5 (160mt W Australia - Qingdao)	9,460	0.165	1.78%	9,142	8,615
C7 (150mt Bolivar - Rotterdam)	12,900	0.064	0.50%	12,942	12,150
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	22,807	414	1.85%	22,769	19,489
C9_14 (180mt Continent/Med trip Far East)	44,188	282	0.64%	43,663	39,770
C10_14 (180mt Nopac round V)	22,605	711	3.25%	21,381	17,868
C14 (180mt China - Brazil RV)	24,900	480	1.97%	24,053	18,290
C16 (180mt Revised backhaul)	6,606	300	4.76%	6,339	662
C17 (170mt Saldanha Bay to Qingdao)	18,00	0.081	0.45%	17,89	15,80
BCI 5TC	23,927	474	2.02%	23,301	18,966

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,425	-18	-1.25%	1,448	1,059
S1B_63 (Canakkale trip via Med or BI Sea to China-South)	22,067	9	0.04%	22,021	14,108
S1C_63 (US Gulf trip to China-South Japan)	30,950	-686	-2.17%	31,564	20,621
S2_63 (North China one Australian or Pacific round v)	14,714	-200	-1.34%	15,083	12,246
S3_63 (North China trip to West Africa)	14,500	-250	-1.69%	14,675	12,134
S4A_63 (US Gulf trip to Skaw-Passero)	33,443	-1,171	-3.38%	34,436	20,898
S4B_63 (Skaw-Passero trip to US Gulf)	15,218	79	0.52%	15,178	9,678
S5_63 (West Africa trip via East Coast South America)	22,543	-82	-0.36%	22,653	15,902
S8_63 (South China trip via Indonesia to East Coast In)	16,633	-242	-1.43%	17,094	13,838
S9_63 (West Africa trip via East Coast South America)	18,907	-43	-0.23%	18,960	13,068
S10_63 (South China trip via Indonesia to South China)	12,393	-132	-1.05%	12,715	11,042
S15_63 (Indian Ocean trip via South Africa to Far East)	14,965	-55	-0.37%	15,155	11,934
BSI 11TC	18,007	-232	-1.27%	18,294	13,385

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,947	15	0.78%	1,934	1,537

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	33,498	348	1.25%	33,216	29,629
Cape Pacific (C10, C14)	23,753	596	2.61%	22,717	18,079
Cape Atlantic vs. Pacific	9,745	-248	-1.36%	10,498	11,551
Panamax Atlantic (1a, 2a)	18,554	-52	-0.28%	19,011	15,978
Panamax Pacific (3a, 4)	11,984	298	2.32%	11,741	9,507
Panamax Atlantic vs. Pacific	6,570	-350	-2.60%	7,270	6,471
Supramax Atlantic 3TC (S4A,S4B,S9)	22,523	-378	-1.03%	22,858	14,548
Supramax Pacific 3TC (S2,S8,S10)	14,580	-191	-1.28%	14,964	12,376
Supramax Atlantic vs. Pacific	7,943	-187	0.25%	7,894	2,172
Handysize Atlantic 4TC (HS1-HS4)	18,018	31	0.29%	17,897	11,280
Handysize Pacific 3TC (HS5,HS6,HS7)	13,059	-40	-0.31%	13,128	10,744
Handysize Atlantic vs. Pacific	4,959	70	0.60%	4,769	536

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	22,863	474	2.12%	22,237	17,902
BPI 4TC	13,652	102	0.75%	13,768	11,230
BSI 10TC	15,973	-232	-1.43%	16,260	11,351

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,665	11	0.67%	1,678	1,396
P1A_82 (82500mt Transatlantic RV)	15,045	-46	-0.30%	15,535	12,647
P2A_82 (82500mt SKAW-GIB/FAR EAST)	22,063	-57	-0.26%	22,487	19,309
P3A_82 (82500mt Japan-SK/NOPAC/RV)	15,145	473	3.22%	14,760	11,611
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8823	123	1.41%	8721	7403
P5_82 (82500mt S China/HK range Indo RV)	14,536	155	1.08%	14,542	10,472
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	14508	-36	-0.25%	14699	12769
P8 (66000mt Santos to China)	37,721	-0.065	-0.17%	38,036	35,627
BPI82 5TC	14,988	102	0.69%	15,104	12,566

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	18,966	22,593	31,756	5,899	85.72%
Panamax 5TC	12,566	14,099	18,056	6,736	31.09%
Supramax 11TC	13,385	15,714	18,869	7,609	14.91%
Handysize 7TC	11,037	12,660	15,616	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	867	0	0.00%	865	613
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	11,282	118	1.06%	11,028	6,624
HS2_38 (Skaw/Passero trip Boston/Galveston)	14,829	15	0.10%	14,404	8,727
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	23,733	-111	-0.47%	23,789	16,130
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	22,229	100	0.45%	22,369	13,639
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	14,021	-4	-0.03%	14,028	11,007
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,713	-23	-0.18%	12,784	10,736
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,444	-92	-0.73%	12,573	10,488
BHSI 7TC	15,600	0	0.00%	15,568	11,037

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	8,939	8,567	8,197	6,399	8,494
Pmx5TC / Smx11TC Spread	-3,019	-3,353	-3,190	-819	-1,615
Cape5TC / Smx11TC Spread	5,920	5,214	5,007	5,580	6,879
Pmx 2A / Pmx 5TC Spread	7,075	7,234	7,383	6,743	7,607
Cape Atlantic vs Cape Pacific	9,745	9,993	10,498	11,551	6,947
Pmx Atlantic vs Pmx Pacific	6,570	6,920	7,270	6,471	6,747
Supra Atlantic vs Supra Pacific	7,943	8,130	7,894	2,172	3,063
Cape5TC / Pmx5TC Ratio	1.596	1.326	1.543	1.509	1.602
Pmx5TC / Smx10TC Ratio	0.832	1.198	0.826	0.939	0.897
Smx10TC / Handy7TC Ratio	1.154	0.900	1.175	1.213	1.241
Cape5TC / Smx10TC Ratio	1.329	1.589	1.274	1.417	1.438

Source - The Baltic Exchange

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