

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,799	13	0.47%	2,820	2,295
C2 (160t Tobarao - Rotterdam)	11,171	-0.079	-0.70%	11,764	9,703
C3 (160mt Tobarao - Qingdao)	23,560	0.01	0.04%	23,722	21,358
C5 (160mt W Australia - Qingdao)	9,625	0.235	2.50%	9,278	8,629
C7 (150mt Bolivar - Rotterdam)	12,636	-0.014	-0.11%	12,889	12,160
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	21,693	-164	-0.75%	22,630	19,533
C9_14 (180mt Continent/Med trip Far East)	42,751	-1,312	-2.98%	43,746	39,833
C10_14 (180mt Nopac round V)	23,277	1,192	5.40%	21,874	17,942
C14 (180mt China - Brazil RV)	24,110	54	0.22%	24,163	18,382
C16 (180mt Revised backhaul)	4,813	63	1.33%	5,993	734
C17 (170mt Saldanha Bay to Qingdao)	17,74	0.052	0.29%	17,86	15,83
BCI 5TC	23,216	115	0.50%	23,384	19,035

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,402	-1	-0.07%	1,432	1,064
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	22,458	8	0.04%	22,156	14,234
S1C_63 (US Gulf trip to China-South Japan)	29,975	-104	-0.35%	31,045	20,766
S2_63 (North China one Australian or Pacific round v)	14,729	65	0.44%	14,938	12,284
S3_63 (North China trip to West Africa)	14,330	10	0.07%	14,553	12,168
S4A_63 (US Gulf trip to Skaw-Passero)	31,193	-286	-0.91%	33,402	21,062
S4B_63 (Skaw-Passero trip to US Gulf)	15,207	7	0.05%	15,185	9,762
S5_63 (West Africa trip via East Coast South America)	22,264	-68	-0.30%	22,535	16,000
S8_63 (South China trip via Indonesia to East Coast In)	16,642	75	0.45%	16,898	13,880
S9_63 (West Africa trip via East Coast South America)	18,686	-18	-0.10%	18,875	13,154
S10_63 (South China trip via Indonesia to South China)	12,350	29	0.24%	12,569	11,062
S15_63 (Indian Ocean trip via South Africa to Far East)	14,642	-25	-0.17%	14,977	11,976
BSI 11TC	17,719	-11	-0.06%	18,094	13,452

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,936	13	0.68%	1,936	1,543

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	32,222	-738	-1.86%	33,188	29,683
Cape Pacific (C10, C14)	23,694	623	2.81%	23,019	18,162
Cape Atlantic vs. Pacific	8,529	-1,361	-4.67%	10,169	11,521
Panamax Atlantic (1a, 2a)	20,232	701	3.63%	19,208	16,032
Panamax Pacific (3a, 4)	12,381	97	0.89%	11,946	9,549
Panamax Atlantic vs. Pacific	7,851	604	2.74%	7,262	6,483
Supramax Atlantic 3TC (S4A,S4B,S9)	21,695	-99	-0.32%	22,488	14,659
Supramax Pacific 3TC (S2,S8,S10)	14,574	56	0.38%	14,802	12,408
Supramax Atlantic vs. Pacific	7,122	-155	-0.70%	7,686	2,251
Handysize Atlantic 4TC (HS1-HS4)	18,251	89	0.40%	17,999	11,385
Handysize Pacific 3TC (HS5,HS6,HS7)	13,032	-6	-0.05%	13,094	10,779
Handysize Atlantic vs. Pacific	5,220	95	0.45%	4,904	606

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	22,152	115	0.52%	22,320	17,971
BPI 4TC	14,537	305	2.14%	13,941	11,276
BSI 10TC	15,685	-11	-0.07%	16,060	11,418

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,764	34	1.97%	1,698	1,401
P1A_82 (82500mt Transatlantic RV)	16,559	611	3.83%	15,698	12,697
P2A_82 (82500mt SKAW-GIB/FAR EAST)	23,904	791	3.42%	22,719	19,367
P3A_82 (82500mt Japan-SK/NOPAC/RV)	15,696	82	0.53%	15,076	11,672
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	9066	112	1.25%	8816	7427
P5_82 (82500mt S China/HK range Indo RV)	15,269	44	0.29%	14,781	10,545
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	15042	138	0.93%	14766	12801
P8 (66000mt Santos to China)	38,443	0.186	0.49%	38,112	35,667
BPI82 5TC	15,873	305	1.96%	15,277	12,612

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	19,035	22,593	31,756	5,899	85.72%
Panamax 5TC	12,612	14,099	18,056	6,736	31.09%
Supramax 11TC	13,452	15,714	18,869	7,609	14.91%
Handysize 7TC	11,108	12,660	15,713	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	873	2	0.23%	867	617
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	11,479	8	0.07%	11,189	6,698
HS2_38 (Skaw/Passero trip Boston/Galveston)	14,979	-7	-0.05%	14,615	8,822
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	23,783	11	0.05%	23,780	16,246
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	22,764	343	1.53%	22,412	13,774
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	14,057	0	0.00%	14,034	11,053
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,719	0	0.00%	12,758	10,766
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,319	-19	-0.15%	12,491	10,516
BHSI 7TC	15,713	43	0.27%	15,607	11,108

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	7,343	7,533	8,108	6,423	8,494
Pmx5TC / Smx11TC Spread	-1,846	-2,162	-2,818	-840	-1,615
Cape5TC / Smx11TC Spread	5,497	5,371	5,290	5,583	6,879
Pmx 2A / Pmx 5TC Spread	8,031	7,545	7,442	6,755	7,607
Cape Atlantic vs Cape Pacific	8,529	9,890	10,169	11,521	6,947
Pmx Atlantic vs Pmx Pacific	7,851	7,247	7,262	6,483	6,747
Supra Atlantic vs Supra Pacific	7,122	7,277	7,686	2,251	3,063
Cape5TC / Pmx5TC Ratio	1.463	1.326	1.531	1.509	1.602
Pmx5TC / Smx10TC Ratio	0.896	1.198	0.844	0.938	0.897
Smx10TC / Handy7TC Ratio	1.128	0.900	1.159	1.211	1.241
Cape5TC / Smx10TC Ratio	1.310	1.589	1.292	1.415	1.438

Source - The Baltic Exchange

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