

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,392	593	21.19%	2,883	2,301
C2 (160mt Tubarao - Rotterdam)	11,557	0.386	3.46%	11,741	9,713
C3 (160mt Tubarao - Qingdao)	25,200	1.64	6.96%	23,886	21,377
C5 (160mt W Australia - Qingdao)	12,150	2.525	26.23%	9,597	8,647
C7 (150mt Bolivar - Rotterdam)	13,243	0.607	4.80%	12,929	12,165
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	23,743	2,050	9.45%	22,753	19,554
C9_14 (180mt Continent/Med trip Far East)	45,250	2,499	5.85%	43,913	39,860
C10_14 (180mt Nopac round V)	35,214	11,937	51.28%	23,356	18,029
C14 (180mt China - Brazil RV)	28,010	3,900	16.18%	24,590	18,430
C16 (180mt Revised backhaul)	5,875	1,062	22.07%	5,980	760
C17 (170mt Saldanha Bay to Qingdao)	18,83	1,093	6.16%	17,97	15,85
BCI 5TC	28,132	4,916	21.18%	23,912	19,081

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,400	-2	-0.14%	1,428	1,066
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	22,471	13	0.06%	22,191	14,275
S1C_63 (US Gulf trip to China-South Japan)	29,821	-154	-0.51%	30,909	20,812
S2_63 (North China one Australian or Pacific round voyage)	14,775	46	0.31%	14,919	12,296
S3_63 (North China trip to West Africa)	14,310	-20	-0.14%	14,526	12,178
S4A_63 (US Gulf trip to Skaw-Passero)	30,993	-200	-0.64%	33,134	21,112
S4B_63 (Skaw-Passero trip to US Gulf)	15,207	0	0.00%	15,188	9,789
S5_63 (West Africa trip via East Coast South America)	22,214	-50	-0.22%	22,499	16,031
S8_63 (South China trip via Indonesia to East Coast South America)	16,663	21	0.13%	16,872	13,894
S9_63 (West Africa trip via East Coast South America)	18,604	-82	-0.44%	18,845	13,182
S10_63 (South China trip via Indonesia to South China)	12,367	17	0.14%	12,547	11,068
S15_63 (Indian Ocean trip via South Africa to Far East)	14,633	-9	-0.06%	14,939	11,989
BSI 11TC	17,695	-24	-0.14%	18,050	13,473

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,144	208	10.74%	1,959	1,546

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	34,497	2,275	7.65%	33,333	29,707
Cape Pacific (C10, C14)	31,612	7,919	33.73%	23,973	18,230
Cape Atlantic vs. Pacific	2,885	-5,644	-26.08%	9,360	11,478
Panamax Atlantic (1a, 2a)	20,811	579	2.92%	19,386	16,056
Panamax Pacific (3a, 4)	12,637	256	1.96%	12,023	9,565
Panamax Atlantic vs. Pacific	8,174	323	0.97%	7,363	6,491
Supramax Atlantic 3TC (S4A, S4B, S9)	21,601	-94	-0.36%	22,389	14,695
Supramax Pacific 3TC (S2, S8, S10)	14,602	28	0.19%	14,780	12,419
Supramax Atlantic vs. Pacific	7,000	-122	-0.55%	7,610	2,275
Handysize Atlantic 4TC (HS1-HS4)	18,252	0	0.05%	18,027	11,420
Handysize Pacific 3TC (HS5, HS6, HS7)	13,059	28	0.21%	13,091	10,790
Handysize Atlantic vs. Pacific	5,192	-27	-0.16%	4,936	630

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	27,068	4,916	22.19%	22,848	18,017
BPI 4TC	14,921	384	2.64%	14,050	11,294
BSI 10TC	15,661	-24	-0.15%	16,016	11,439

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,806	42	2.38%	1,710	1,403
P1A_82 (82500mt Transatlantic RV)	17,100	541	3.27%	15,853	12,719
P2A_82 (82500mt SKAW-GIB/FAR EAST)	24,521	617	2.58%	22,919	19,393
P3A_82 (82500mt Japan-SK/NOPAC/RV)	16,068	372	2.37%	15,186	11,694
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	9206	140	1.54%	8860	7436
P5_82 (82500mt S China/HK range Indo RV)	15,579	310	2.03%	14,869	10,570
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	15309	267	1.78%	14827	12814
P8 (66000mt Santos to China)	38,692	0,249	0.65%	38,176	35,682
BPI82 5TC	16,257	384	2.42%	15,386	12,630

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	19,081	22,593	31,756	5,899	85.72%
Panamax 5TC	12,630	14,099	18,056	6,736	31.09%
Supramax 11TC	13,473	15,714	18,869	7,609	14.91%
Handysize 7TC	11,131	12,660	15,726	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	874	1	0.11%	868	618
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	11,507	28	0.24%	11,224	6,722
HS2_38 (Skaw/Passero trip Boston/Galveston)	15,007	28	0.19%	14,659	8,853
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	23,628	-155	-0.65%	23,763	16,283
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	22,864	100	0.44%	22,462	13,820
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	14,100	43	0.31%	14,041	11,069
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,721	2	0.02%	12,754	10,776
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,357	38	0.31%	12,476	10,526
BHSI 7TC	15,726	13	0.08%	15,620	11,131

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	11,875	7,343	8,526	6,451	8,494
Pmx5TC / Smx11TC Spread	-1,438	-1,846	-2,664	-843	-1,615
Cape5TC / Smx11TC Spread	10,437	5,497	5,862	5,608	6,879
Pmx 2A / Pmx 5TC Spread	8,264	8,031	7,534	6,763	7,607
Cape Atlantic vs Cape Pacific	2,885	8,529	9,360	11,478	6,947
Pmx Atlantic vs Pmx Pacific	8,174	7,851	7,363	6,491	6,747
Supra Atlantic vs Supra Pacific	7,000	7,122	7,610	2,275	3,063
Cape5TC / Pmx5TC Ratio	1.730	1.326	1.554	1.511	1.602
Pmx5TC / Smx10TC Ratio	0.919	1.198	0.852	0.937	0.897
Smx10TC / Handy7TC Ratio	1.125	0.900	1.156	1.210	1.241
Cape5TC / Smx10TC Ratio	1.590	1.589	1.325	1.416	1.438

Source - The Baltic Exchange

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