

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,007	-385	-11.35%	2,896	2,304
C2 (160t Tobarao - Rotterdam)	11,256	-0.301	-2.60%	11,693	9,721
C3 (160mt Tobarao - Qingdao)	23,709	-1.491	-5.92%	23,869	21,389
C5 (160mt W Australia - Qingdao)	10,305	-1.845	-15.19%	9,668	8,655
C7 (150mt Bolivar - Rotterdam)	12,713	-0.530	-4.00%	12,907	12,168
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	22,281	-1,462	-6.16%	22,706	19,568
C9_14 (180mt Continent/Med trip Far East)	43,694	-1,556	-3.44%	43,892	39,880
C10_14 (180mt Nopac round V)	27,800	-7,414	-21.05%	23,801	18,078
C14 (180mt China - Brazil RV)	25,264	-2,746	-9.80%	24,658	18,465
C16 (180mt Revised backhaul)	5,117	-758	-12.90%	5,894	782
C17 (170mt Saldanha Bay to Qingdao)	17.82	-1.009	-5.36%	17.95	15.86
BCI 5TC	24,938	-3,194	-11.35%	24,014	19,111

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,408	8	0.57%	1,426	1,068
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	22,525	54	0.24%	22,224	14,317
S1C_63 (US Gulf trip to China-South Japan)	29,921	100	0.34%	30,810	20,858
S2_63 (North China one Australian or Pacific round v)	15,021	246	1.66%	14,930	12,310
S3_63 (North China trip to West Africa)	14,400	90	0.63%	14,514	12,190
S4A_63 (US Gulf trip to Skaw-Passero)	30,864	-129	-0.42%	32,907	21,161
S4B_63 (Skaw-Passero trip to US Gulf)	15,239	32	0.21%	15,193	9,817
S5_63 (West Africa trip via East Coast South America)	22,114	-100	-0.45%	22,461	16,062
S8_63 (South China trip via Indonesia to East Coast In)	16,958	295	1.77%	16,881	13,909
S9_63 (West Africa trip via East Coast South America)	18,671	67	0.36%	18,828	13,209
S10_63 (South China trip via Indonesia to South China)	12,571	204	1.65%	12,549	11,076
S15_63 (Indian Ocean trip via South Africa to Far East)	14,692	59	0.40%	14,914	12,003
BSI 11TC	17,802	107	0.60%	18,025	13,495

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,022	-122	-5.69%	1,966	1,549

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	32,988	-1,509	-4.80%	33,299	29,724
Cape Pacific (C10, C14)	26,532	-5,080	-15.43%	24,229	18,271
Cape Atlantic vs. Pacific	6,456	3,571	10.63%	9,069	11,452
Panamax Atlantic (1a, 2a)	20,889	78	0.38%	19,537	16,080
Panamax Pacific (3a, 4)	12,762	125	0.92%	12,097	9,581
Panamax Atlantic vs. Pacific	8,127	-47	-0.54%	7,440	6,499
Supramax Atlantic 3TC (S4A,S4B,S9)	21,591	-10	0.05%	22,309	14,729
Supramax Pacific 3TC (S2,S8,S10)	14,850	248	1.69%	14,787	12,432
Supramax Atlantic vs. Pacific	6,741	-258	-1.64%	7,523	2,298
Handysize Atlantic 4TC (HS1-HS4)	18,311	60	0.32%	18,055	11,454
Handysize Pacific 3TC (HS5,HS6,HS7)	13,114	55	0.43%	13,093	10,802
Handysize Atlantic vs. Pacific	5,197	5	-0.11%	4,962	652

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	23,874	-3,194	-11.80%	22,950	18,047
BPI 4TC	15,001	80	0.54%	14,145	11,313
BSI 10TC	15,768	107	0.68%	15,991	11,461

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,815	9	0.50%	1,720	1,405
P1A_82 (82500mt Transatlantic RV)	17,173	73	0.43%	15,985	12,742
P2A_82 (82500mt SKAW-GIB/FAR EAST)	24,604	83	0.34%	23,088	19,419
P3A_82 (82500mt Japan-SK/NOPAC/RV)	16,255	187	1.16%	15,293	11,717
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	9269	63	0.68%	8901	7445
P5_82 (82500mt S China/HK range Indo RV)	16,256	677	4.35%	15,008	10,599
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	15309	0	0.00%	14875	12826
P8 (66000mt Santos to China)	38,579	-0.113	-0.29%	38,216	35,697
BPI82 5TC	16,337	80	0.49%	15,481	12,649

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	19,111	22,593	31,756	5,899	85.72%
Panamax 5TC	12,649	14,099	18,056	6,736	31.09%
Supramax 11TC	13,495	15,714	18,869	7,609	14.91%
Handysize 7TC	11,155	12,660	15,782	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	877	3	0.34%	869	620
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	11,529	22	0.19%	11,255	6,746
HS2_38 (Skaw/Passero trip Boston/Galveston)	15,050	43	0.29%	14,698	8,884
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	23,444	-184	-0.78%	23,731	16,319
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	23,221	357	1.56%	22,538	13,867
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	14,136	36	0.26%	14,051	11,084
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,788	67	0.53%	12,757	10,786
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,419	62	0.50%	12,471	10,535
BHSI 7TC	15,782	56	0.36%	15,636	11,155

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	8,601	11,875	8,534	6,462	8,494
Pmx5TC / Smx11TC Spread	-1,465	-1,438	-2,544	-846	-1,615
Cape5TC / Smx11TC Spread	7,136	10,437	5,989	5,615	6,879
Pmx 2A / Pmx 5TC Spread	8,267	8,264	7,607	6,770	7,607
Cape Atlantic vs Cape Pacific	6,456	2,885	9,069	11,452	6,947
Pmx Atlantic vs Pmx Pacific	8,127	8,174	7,440	6,499	6,747
Supra Atlantic vs Supra Pacific	6,741	7,000	7,523	2,298	3,063
Cape5TC / Pmx5TC Ratio	1.526	1.326	1.551	1.511	1.602
Pmx5TC / Smx10TC Ratio	0.918	1.198	0.859	0.937	0.897
Smx10TC / Handy7TC Ratio	1.128	0.900	1.153	1.210	1.241
Cape5TC / Smx10TC Ratio	1.401	1.589	1.332	1.416	1.438

Source - The Baltic Exchange

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