

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,916	-91	-3.03%	2,897	2,307
C2 (160lt Tubarao - Rotterdam)	11,094	-0.162	-1.44%	11,638	9,727
C3 (160mt Tubarao - Qingdao)	23,295	-0.414	-1.75%	23,816	21,398
C5 (160mt W Australia - Qingdao)	10,165	-0.14	-1.36%	9,713	8,662
C7 (150mt Bolivar - Rotterdam)	12,468	-0.245	-1.93%	12,867	12,170
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	21,450	-831	-3.73%	22,592	19,577
C9_14 (180mt Continent/Med trip Far East)	42,628	-1,066	-2.44%	43,777	39,893
C10_14 (180mt Nopac round V)	27,095	-705	-2.54%	24,100	18,123
C14 (180mt China - Brazil RV)	24,495	-769	-3.04%	24,643	18,495
C16 (180mt Revised backhaul)	4,772	-345	-6.74%	5,792	802
C17 (170mt Saldanha Bay to Qingdao)	17,56	-0.261	-1.46%	17,92	15,86
BCI 5TC	24,185	-753	-3.02%	24,030	19,136

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,418	10	0.71%	1,425	1,069
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	22,588	63	0.28%	22,257	14,358
S1C_63 (US Gulf trip to China-South Japan)	29,943	22	0.07%	30,731	20,903
S2_63 (North China one Australian or Pacific round v)	15,279	258	1.72%	14,961	12,325
S3_63 (North China trip to West Africa)	14,520	120	0.83%	14,514	12,201
S4A_63 (US Gulf trip to Skaw-Passero)	30,921	57	0.18%	32,727	21,210
S4B_63 (Skaw-Passero trip to US Gulf)	15,211	-28	-0.18%	15,194	9,844
S5_63 (West Africa trip via East Coast South America)	22,257	143	0.65%	22,442	16,093
S8_63 (South China trip via Indonesia to East Coast In)	17,192	234	1.38%	16,909	13,926
S9_63 (West Africa trip via East Coast South America)	18,736	65	0.35%	18,819	13,237
S10_63 (South China trip via Indonesia to South China)	12,693	122	0.97%	12,562	11,084
S15_63 (Indian Ocean trip via South Africa to Far East)	14,775	83	0.56%	14,901	12,017
BSI 11TC	17,921	119	0.67%	18,016	13,517

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,997	-25	-1.24%	1,969	1,551

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	32,039	-949	-3.08%	33,184	29,735
Cape Pacific (C10, C14)	25,795	-737	-2.79%	24,372	18,309
Cape Atlantic vs. Pacific	6,244	-212	-0.29%	8,813	11,426
Panamax Atlantic (1a, 2a)	20,916	28	0.22%	19,662	16,105
Panamax Pacific (3a, 4)	12,949	187	1.47%	12,174	9,598
Panamax Atlantic vs. Pacific	7,967	-160	-1.25%	7,488	6,507
Supramax Atlantic 3TC (S4A,S4B,S9)	21,623	31	0.12%	22,247	14,764
Supramax Pacific 3TC (S2,S8,S10)	15,055	205	1.36%	14,811	12,445
Supramax Atlantic vs. Pacific	6,568	-173	-1.24%	7,436	2,319
Handysize Atlantic 4TC (HS1-HS4)	18,330	19	0.09%	18,080	11,489
Handysize Pacific 3TC (HS5,HS6,HS7)	13,150	36	0.27%	13,098	10,814
Handysize Atlantic vs. Pacific	5,179	-18	-0.17%	4,982	675

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	23,121	-753	-3.15%	22,966	18,072
BPI 4TC	15,050	49	0.33%	14,227	11,332
BSI 10TC	15,887	119	0.75%	15,982	11,483

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,821	6	0.33%	1,729	1,408
P1A_82 (82500mt Transatlantic RV)	17,300	127	0.74%	16,105	12,765
P2A_82 (82500mt SKAW-GIB/FAR EAST)	24,532	-72	-0.29%	23,219	19,445
P3A_82 (82500mt Japan-SK/NOPAC/RV)	16,489	234	1.44%	15,402	11,741
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	9409	140	1.51%	8947	7455
P5_82 (82500mt S China/HK range Indo RV)	16,944	688	4.23%	15,184	10,632
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	15149	-160	-1.05%	14900	12838
P8 (66000mt Santos to China)	38,421	-0.158	-0.41%	38,235	35,711
BPI82 5TC	16,386	49	0.30%	15,563	12,668

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	19,136	22,593	31,756	5,899	85.72%
Panamax 5TC	12,668	14,099	18,056	6,736	31.09%
Supramax 11TC	13,517	15,714	18,869	7,609	14.91%
Handysize 7TC	11,178	12,660	15,809	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	878	1	0.11%	870	621
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	11,557	28	0.24%	11,282	6,770
HS2_38 (Skaw/Passero trip Boston/Galveston)	15,021	-29	-0.19%	14,727	8,915
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	23,361	-83	-0.35%	23,697	16,355
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	23,379	158	0.68%	22,614	13,915
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	14,207	71	0.50%	14,065	11,100
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,781	-7	-0.05%	12,760	10,796
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,463	44	0.35%	12,470	10,545
BHSI 7TC	15,809	27	0.17%	15,652	11,178

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	7,799	8,601	8,467	6,468	8,494
Pmx5TC / Smx11TC Spread	-1,535	-1,465	-2,453	-850	-1,615
Cape5TC / Smx11TC Spread	6,264	7,136	6,014	5,619	6,879
Pmx 2A / Pmx 5TC Spread	8,146	8,267	7,656	6,777	7,607
Cape Atlantic vs Cape Pacific	6,244	6,456	8,813	11,426	6,947
Pmx Atlantic vs Pmx Pacific	7,967	8,127	7,488	6,507	6,747
Supra Atlantic vs Supra Pacific	6,568	6,741	7,436	2,319	3,063
Cape5TC / Pmx5TC Ratio	1.476	1.326	1.544	1.511	1.602
Pmx5TC / Smx10TC Ratio	0.914	1.198	0.864	0.937	0.897
Smx10TC / Handy7TC Ratio	1.134	0.900	1.151	1.209	1.241
Cape5TC / Smx10TC Ratio	1.350	1.589	1.334	1.416	1.438

Source - The Baltic Exchange

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