

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,058	142	4.87%	2,911	2,311
C2 (160t Tobarao - Rotterdam)	11,281	0.187	1.69%	11,608	9,735
C3 (160mt Tobarao - Qingdao)	24,213	0.918	3.94%	23,850	21,412
C5 (160mt W Australia - Qingdao)	10,555	0.39	3.84%	9,783	8,672
C7 (150mt Bolivar - Rotterdam)	12,613	0.145	1.16%	12,846	12,172
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	22,000	550	2.56%	22,543	19,589
C9_14 (180mt Continent/Med trip Far East)	43,389	761	1.79%	43,744	39,911
C10_14 (180mt Nopac round V)	28,845	1,750	6.46%	24,496	18,176
C14 (180mt China - Brazil RV)	26,241	1,746	7.13%	24,776	18,534
C16 (180mt Revised backhaul)	5,306	534	11.19%	5,751	825
C17 (170mt Saldanha Bay to Qingdao)	18.17	0.611	3.48%	17.94	15.88
BCI 5TC	25,358	1,173	4.85%	24,141	19,167

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,422	4	0.28%	1,425	1,071
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	22,679	91	0.40%	22,292	14,399
S1C_63 (US Gulf trip to China-South Japan)	29,989	46	0.15%	30,670	20,948
S2_63 (North China one Australian or Pacific round v)	15,371	92	0.60%	14,996	12,340
S3_63 (North China trip to West Africa)	14,470	-50	-0.34%	14,511	12,213
S4A_63 (US Gulf trip to Skaw-Passero)	31,057	136	0.44%	32,588	21,259
S4B_63 (Skaw-Passero trip to US Gulf)	15,211	0	0.00%	15,196	9,870
S5_63 (West Africa trip via East Coast South America)	22,257	0	0.00%	22,427	16,123
S8_63 (South China trip via Indonesia to East Coast In)	17,283	91	0.53%	16,940	13,943
S9_63 (West Africa trip via East Coast South America)	18,757	21	0.11%	18,814	13,264
S10_63 (South China trip via Indonesia to South China)	12,793	100	0.79%	12,582	11,092
S15_63 (Indian Ocean trip via South Africa to Far East)	14,846	71	0.48%	14,897	12,031
BSI 11TC	17,972	51	0.28%	18,012	13,539

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,046	49	2.45%	1,975	1,553

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	32,695	656	2.17%	33,143	29,750
Cape Pacific (C10, C14)	27,543	1,748	6.79%	24,636	18,355
Cape Atlantic vs. Pacific	5,152	-1,093	-4.62%	8,508	11,395
Panamax Atlantic (1a, 2a)	20,867	-49	-0.08%	19,762	16,128
Panamax Pacific (3a, 4)	13,042	93	0.69%	12,247	9,615
Panamax Atlantic vs. Pacific	7,826	-142	-0.77%	7,516	6,513
Supramax Atlantic 3TC (S4A,S4B,S9)	21,675	52	0.18%	22,199	14,798
Supramax Pacific 3TC (S2,S8,S10)	15,149	94	0.64%	14,839	12,458
Supramax Atlantic vs. Pacific	6,526	-42	-0.46%	7,360	2,340
Handysize Atlantic 4TC (HS1-HS4)	18,441	111	0.66%	18,110	11,523
Handysize Pacific 3TC (HS5,HS6,HS7)	13,218	68	0.53%	13,108	10,826
Handysize Atlantic vs. Pacific	5,223	43	0.13%	5,002	698

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	24,294	1,173	5.07%	23,077	18,103
BPI 4TC	15,097	47	0.31%	14,300	11,350
BSI 10TC	15,938	51	0.32%	15,978	11,505

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,826	5	0.27%	1,737	1,410
P1A_82 (82500mt Transatlantic RV)	17,445	145	0.84%	16,217	12,788
P2A_82 (82500mt SKAW-GIB/FAR EAST)	24,289	-243	-0.99%	23,308	19,469
P3A_82 (82500mt Japan-SK/NOPAC/RV)	16,617	128	0.78%	15,503	11,765
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	9466	57	0.61%	8990	7465
P5_82 (82500mt S China/HK range Indo RV)	17,188	244	1.44%	15,351	10,665
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	15139	-10	-0.07%	14920	12849
P8 (66000mt Santos to China)	38,379	-0.042	-0.11%	38,247	35,724
BPI82 5TC	16,433	47	0.29%	15,636	12,686

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	19,167	22,593	31,756	5,899	85.72%
Panamax 5TC	12,686	14,099	18,056	6,736	31.09%
Supramax 11TC	13,539	15,714	18,869	7,609	14.91%
Handysize 7TC	11,201	12,660	15,895	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	883	5	0.57%	871	622
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	11,693	136	1.18%	11,316	6,795
HS2_38 (Skaw/Passero trip Boston/Galveston)	15,079	58	0.39%	14,757	8,946
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	23,383	22	0.09%	23,671	16,390
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	23,607	228	0.98%	22,697	13,963
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	14,229	22	0.15%	14,079	11,115
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,869	88	0.69%	12,769	10,806
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,556	93	0.75%	12,477	10,555
BHSI 7TC	15,895	86	0.54%	15,672	11,201

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	8,925	7,799	8,505	6,480	8,494
Pmx5TC / Smx11TC Spread	-1,539	-1,535	-2,376	-853	-1,615
Cape5TC / Smx11TC Spread	7,386	6,264	6,129	5,627	6,879
Pmx 2A / Pmx 5TC Spread	7,856	8,146	7,673	6,782	7,607
Cape Atlantic vs Cape Pacific	5,152	6,244	8,508	11,395	6,947
Pmx Atlantic vs Pmx Pacific	7,826	7,967	7,516	6,513	6,747
Supra Atlantic vs Supra Pacific	6,526	6,568	7,360	2,340	3,063
Cape5TC / Pmx5TC Ratio	1.543	1.326	1.544	1.511	1.602
Pmx5TC / Smx10TC Ratio	0.914	1.198	0.868	0.937	0.897
Smx10TC / Handy7TC Ratio	1.131	0.900	1.149	1.209	1.241
Cape5TC / Smx10TC Ratio	1.411	1.589	1.340	1.416	1.438

Source - The Baltic Exchange

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