

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,121	63	2.06%	2,927	2,315
C2 (160lt Tubarao - Rotterdam)	11,344	0.063	0.56%	11,588	9,743
C3 (160mt Tubarao - Qingdao)	24,523	0.31	1.28%	23,901	21,428
C5 (160mt W Australia - Qingdao)	10,485	-0.07	-0.66%	9,837	8,681
C7 (150mt Bolivar - Rotterdam)	12,744	0.131	1.04%	12,838	12,175
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	22,844	844	3.84%	22,566	19,606
C9_14 (180mt Continent/Med trip Far East)	44,056	667	1.54%	43,768	39,931
C10_14 (180mt Nopac round V)	28,559	-286	-0.99%	24,808	18,228
C14 (180mt China - Brazil RV)	27,209	968	3.69%	24,963	18,576
C16 (180mt Revised backhaul)	5,778	472	8.90%	5,753	849
C17 (170mt Saldanha Bay to Qingdao)	18,38	0.211	1.16%	17,97	15,89
BCI 5TC	25,882	524	2.07%	24,275	19,200

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,424	2	0.14%	1,425	1,073
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	22,875	196	0.86%	22,337	14,441
S1C_63 (US Gulf trip to China-South Japan)	29,971	-18	-0.06%	30,616	20,993
S2_63 (North China one Australian or Pacific round voyage)	15,443	72	0.47%	15,030	12,355
S3_63 (North China trip to West Africa)	14,470	0	0.00%	14,507	12,224
S4A_63 (US Gulf trip to Skaw-Passero)	30,914	-143	-0.46%	32,459	21,307
S4B_63 (Skaw-Passero trip to US Gulf)	15,179	-32	-0.21%	15,195	9,897
S5_63 (West Africa trip via East Coast South America)	22,257	0	0.00%	22,414	16,154
S8_63 (South China trip via Indonesia to East Coast South America)	17,317	34	0.20%	16,969	13,959
S9_63 (West Africa trip via East Coast South America)	18,793	36	0.19%	18,813	13,292
S10_63 (South China trip via Indonesia to South China)	12,829	36	0.28%	12,601	11,101
S15_63 (Indian Ocean trip via South Africa to Far East)	14,929	83	0.56%	14,899	12,045
BSI 11TC	17,996	24	0.13%	18,011	13,561

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,069	23	1.12%	1,982	1,556

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	33,450	756	2.69%	33,167	29,768
Cape Pacific (C10, C14)	27,884	341	1.35%	24,886	18,402
Cape Atlantic vs. Pacific	5,566	415	1.34%	8,281	11,366
Panamax Atlantic (1a, 2a)	20,769	-98	-0.37%	19,840	16,151
Panamax Pacific (3a, 4)	13,092	50	0.36%	12,312	9,632
Panamax Atlantic vs. Pacific	7,678	-148	-0.73%	7,528	6,519
Supramax Atlantic 3TC (S4A, S4B, S9)	21,629	-46	-0.16%	22,155	14,832
Supramax Pacific 3TC (S2, S8, S10)	15,196	47	0.32%	14,867	12,472
Supramax Atlantic vs. Pacific	6,432	-94	-0.48%	7,289	2,360
Handysize Atlantic 4TC (HS1-HS4)	18,455	15	0.11%	18,137	11,558
Handysize Pacific 3TC (HS5, HS6, HS7)	13,286	68	0.51%	13,122	10,838
Handysize Atlantic vs. Pacific	5,169	-53	-0.40%	5,015	720

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	24,818	524	2.16%	23,211	18,136
BPI 4TC	15,110	13	0.09%	14,362	11,369
BSI 10TC	15,962	24	0.15%	15,977	11,527

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,827	1	0.05%	1,744	1,412
P1A_82 (82500mt Transatlantic RV)	17,486	41	0.24%	16,314	12,811
P2A_82 (82500mt SKAW-GIB/FAR EAST)	24,052	-237	-0.98%	23,365	19,492
P3A_82 (82500mt Japan-SK/NOPAC/RV)	16,692	75	0.45%	15,595	11,789
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	9491	25	0.26%	9029	7475
P5_82 (82500mt S China/HK range Indo RV)	17,219	31	0.18%	15,495	10,698
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	15158	19	0.13%	14938	12861
P8 (66000mt Santos to China)	38,343	-0.036	-0.09%	38,254	35,737
BPI82 5TC	16,446	13	0.08%	15,698	12,705

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	19,200	22,593	31,756	5,899	85.72%
Panamax 5TC	12,705	14,099	18,056	6,736	31.09%
Supramax 11TC	13,561	15,714	18,869	7,609	14.91%
Handysize 7TC	11,225	12,660	15,937	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	885	2	0.23%	872	624
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	11,771	78	0.67%	11,351	6,819
HS2_38 (Skaw/Passero trip Boston/Galveston)	15,014	-65	-0.43%	14,776	8,976
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	23,300	-83	-0.35%	23,643	16,424
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	23,736	129	0.55%	22,777	14,011
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	14,314	85	0.60%	14,097	11,131
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,925	56	0.44%	12,781	10,817
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,619	63	0.50%	12,488	10,565
BHSI 7TC	15,937	42	0.26%	15,693	11,225

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	9,436	8,925	8,577	6,495	8,494
Pmx5TC / Smx11TC Spread	-1,550	-1,539	-2,313	-856	-1,615
Cape5TC / Smx11TC Spread	7,886	7,386	6,264	5,639	6,879
Pmx 2A / Pmx 5TC Spread	7,606	7,856	7,667	6,786	7,607
Cape Atlantic vs Cape Pacific	5,566	5,152	8,281	11,366	6,947
Pmx Atlantic vs Pmx Pacific	7,678	7,826	7,528	6,519	6,747
Supra Atlantic vs Supra Pacific	6,432	6,526	7,289	2,360	3,063
Cape5TC / Pmx5TC Ratio	1.574	1.326	1.546	1.511	1.602
Pmx5TC / Smx10TC Ratio	0.914	1.198	0.872	0.937	0.897
Smx10TC / Handy7TC Ratio	1.129	0.900	1.148	1.208	1.241
Cape5TC / Smx10TC Ratio	1.438	1.589	1.348	1.416	1.438

Source - The Baltic Exchange

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