

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,128	7	0.22%	2,941	2,319
C2 (160mt Tubarao - Rotterdam)	11,394	0.05	0.44%	11,574	9,751
C3 (160mt Tubarao - Qingdao)	24,518	-0.005	-0.02%	23,945	21,443
C5 (160mt W Australia - Qingdao)	10,480	-0.005	-0.05%	9,883	8,690
C7 (150mt Bolivar - Rotterdam)	12,763	0.019	0.15%	12,833	12,178
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	22,969	125	0.55%	22,595	19,622
C9_14 (180mt Continent/Med trip Far East)	44,250	194	0.44%	43,803	39,953
C10_14 (180mt Nopac round V)	28,523	-36	-0.13%	25,074	18,278
C14 (180mt China - Brazil RV)	27,182	-27	-0.10%	25,122	18,619
C16 (180mt Revised backhaul)	5,956	178	3.08%	5,768	874
C17 (170mt Saldanha Bay to Qingdao)	18,36	-0.027	-0.15%	18,00	15,90
BCI 5TC	25,944	62	0.24%	24,394	19,233

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,418	-6	-0.42%	1,425	1,075
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	22,908	33	0.14%	22,378	14,483
S1C_63 (US Gulf trip to China-South Japan)	29,621	-350	-1.17%	30,545	21,036
S2_63 (North China one Australian or Pacific round v)	#N/A	#N/A	#N/A	#N/A	#N/A
S3_63 (North China trip to West Africa)	14,470	0	0.00%	14,505	12,235
S4A_63 (US Gulf trip to Skaw-Passero)	30,493	-421	-1.36%	32,318	21,352
S4B_63 (Skaw-Passero trip to US Gulf)	15,071	-108	-0.71%	15,186	9,922
S5_63 (West Africa trip via East Coast South America)	22,218	-39	-0.18%	22,400	16,184
S8_63 (South China trip via Indonesia to East Coast In)	#N/A	#N/A	#N/A	#N/A	#N/A
S9_63 (West Africa trip via East Coast South America)	18,789	-4	-0.02%	18,811	13,319
S10_63 (South China trip via Indonesia to South China)	#N/A	#N/A	#N/A	#N/A	#N/A
S15_63 (Indian Ocean trip via South Africa to Far East)	14,800	-129	-0.86%	14,892	12,059
BSI 11TC	17,922	-74	-0.41%	18,004	13,583

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,069	0	0.00%	1,988	1,559

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	33,610	160	0.49%	33,199	29,787
Cape Pacific (C10, C14)	27,853	-32	-0.11%	25,098	18,449
Cape Atlantic vs. Pacific	5,757	191	0.61%	8,101	11,339
Panamax Atlantic (1a, 2a)	20,676	-93	-0.42%	19,900	16,174
Panamax Pacific (3a, 4)	13,130	38	0.30%	12,370	9,649
Panamax Atlantic vs. Pacific	7,547	-131	-0.72%	7,529	6,524
Supramax Atlantic 3TC (S4A,S4B,S9)	21,451	-178	-0.70%	22,105	14,864
Supramax Pacific 3TC (S2,S8,S10)	#N/A	#N/A	#N/A	#N/A	#N/A
Supramax Atlantic vs. Pacific	#N/A	#N/A	#N/A	#N/A	#N/A
Handysize Atlantic 4TC (HS1-HS4)	18,487	31	0.25%	18,162	11,592
Handysize Pacific 3TC (HS5,HS6,HS7)	13,204	-82	-0.62%	13,128	10,849
Handysize Atlantic vs. Pacific	5,283	114	0.87%	5,034	742

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	24,880	62	0.25%	23,330	18,169
BPI 4TC	15,124	14	0.09%	14,416	11,388
BSI 10TC	15,888	-74	-0.46%	15,970	11,549

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,829	2	0.11%	1,750	1,414
P1A_82 (82500mt Transatlantic RV)	17,445	-41	-0.23%	16,395	12,834
P2A_82 (82500mt SKAW-GIB/FAR EAST)	23,907	-145	-0.60%	23,404	19,513
P3A_82 (82500mt Japan-SK/NOPAC/RV)	16,737	45	0.27%	15,676	11,814
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	9522	31	0.33%	9064	7485
P5_82 (82500mt S China/HK range Indo RV)	#N/A	#N/A	#N/A	#N/A	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	15240	82	0.54%	14960	12873
P8 (66000mt Santos to China)	38,321	-0.022	-0.06%	38,259	35,749
BPI82 5TC	16,460	14	0.09%	15,752	12,724

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	19,233	22,593	31,756	5,899	85.72%
Panamax 5TC	12,724	14,099	18,056	6,736	31.09%
Supramax 11TC	13,583	15,714	18,869	7,609	14.91%
Handysize 7TC	11,248	12,660	15,937	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	884	-1	-0.11%	873	625
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	11,879	108	0.92%	11,389	6,844
HS2_38 (Skaw/Passero trip Boston/Galveston)	15,014	0	0.00%	14,793	9,006
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	23,239	-61	-0.26%	23,614	16,457
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	23,814	78	0.33%	22,851	14,060
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	14,233	-81	-0.57%	14,107	11,146
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,864	-61	-0.47%	12,787	10,827
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,514	-105	-0.83%	12,490	10,575
BHSI 7TC	15,914	-23	-0.14%	15,709	11,248

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	9,484	9,436	8,642	6,510	8,494
Pmx5TC / Smx11TC Spread	-1,462	-1,550	-2,252	-859	-1,615
Cape5TC / Smx11TC Spread	8,022	7,886	6,389	5,650	6,879
Pmx 2A / Pmx 5TC Spread	7,447	7,606	7,652	6,790	7,607
Cape Atlantic vs Cape Pacific	5,757	5,566	8,101	11,339	6,947
Pmx Atlantic vs Pmx Pacific	7,547	7,678	7,529	6,524	6,747
Supra Atlantic vs Supra Pacific	#N/A	#N/A	#N/A	#N/A	3,063
Cape5TC / Pmx5TC Ratio	1.576	1.326	1.549	1.512	1.602
Pmx5TC / Smx10TC Ratio	0.918	1.198	0.875	0.937	0.897
Smx10TC / Handy7TC Ratio	1.126	0.900	1.146	1.208	1.241
Cape5TC / Smx10TC Ratio	1.448	1.589	1.355	1.416	1.438

Source - The Baltic Exchange

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