

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,184	56	1.79%	2,957	2,323
C2 (160lt Tubarao - Rotterdam)	11,431	0.037	0.32%	11,565	9,760
C3 (160mt Tubarao - Qingdao)	24,605	0.087	0.35%	23,989	21,459
C5 (160mt W Australia - Qingdao)	10,690	0.21	2.00%	9,937	8,699
C7 (150mt Bolivar - Rotterdam)	12,825	0.062	0.49%	12,832	12,181
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	23,188	219	0.95%	22,634	19,640
C9_14 (180mt Continent/Med trip Far East)	44,378	128	0.29%	43,841	39,974
C10_14 (180mt Nopac round V)	29,809	1,286	4.51%	25,389	18,335
C14 (180mt China - Brazil RV)	27,355	173	0.64%	25,271	18,662
C16 (180mt Revised backhaul)	6,150	194	3.26%	5,793	900
C17 (170mt Saldanha Bay to Qingdao)	18,43	0.072	0.39%	18,03	15,91
BCI 5TC	26,404	460	1.77%	24,528	19,268

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,414	-8	-0.56%	1,424	1,076
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	23,083	175	0.76%	22,425	14,525
S1C_63 (US Gulf trip to China-South Japan)	29,025	-596	-2.01%	30,443	21,075
S2_63 (North China one Australian or Pacific round voyage)	15,600	10	0.06%	15,105	12,387
S3_63 (North China trip to West Africa)	14,470	0	0.00%	14,502	12,246
S4A_63 (US Gulf trip to Skaw-Passero)	29,650	-843	-2.76%	32,140	21,393
S4B_63 (Skaw-Passero trip to US Gulf)	14,964	-107	-0.71%	15,171	9,947
S5_63 (West Africa trip via East Coast South America)	22,164	-54	-0.24%	22,384	16,213
S8_63 (South China trip via Indonesia to East Coast India)	17,433	16	0.09%	17,030	13,993
S9_63 (West Africa trip via East Coast South America)	18,736	-53	-0.28%	18,806	13,345
S10_63 (South China trip via Indonesia to South China)	13,007	32	0.25%	12,653	11,119
S15_63 (Indian Ocean trip via South Africa to Far East)	14,800	0	0.00%	14,886	12,072
BSI 11TC	17,873	-96	-0.53%	17,999	13,604

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,094	25	1.21%	1,995	1,561

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	33,783	174	0.62%	33,238	29,807
Cape Pacific (C10, C14)	28,582	730	2.57%	25,330	18,498
Cape Atlantic vs. Pacific	5,201	-556	-1.95%	7,908	11,309
Panamax Atlantic (1a, 2a)	20,945	269	1.39%	19,969	16,197
Panamax Pacific (3a, 4)	13,304	175	1.30%	12,432	9,667
Panamax Atlantic vs. Pacific	7,641	95	0.09%	7,537	6,530
Supramax Atlantic 3TC (S4A, S4B, S9)	21,117	-334	-1.25%	22,039	14,895
Supramax Pacific 3TC (S2, S8, S10)	15,347	19	0.13%	14,929	12,500
Supramax Atlantic vs. Pacific	5,770	-354	-1.39%	7,110	2,395
Handysize Atlantic 4TC (HS1-HS4)	18,448	-39	-0.10%	18,181	11,625
Handysize Pacific 3TC (HS5, HS6, HS7)	13,292	89	0.68%	13,139	10,861
Handysize Atlantic vs. Pacific	5,156	-127	-0.78%	5,042	764

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	25,340	460	1.85%	23,464	18,204
BPI 4TC	15,382	258	1.71%	14,481	11,407
BSI 10TC	15,839	-96	-0.60%	15,965	11,570

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,858	29	1.59%	1,757	1,416
P1A_82 (82500mt Transatlantic RV)	17,786	341	1.95%	16,488	12,858
P2A_82 (82500mt SKAW-GIB/FAR EAST)	24,104	197	0.82%	23,451	19,536
P3A_82 (82500mt Japan-SK/NOPAC/RV)	16,971	234	1.40%	15,763	11,839
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	9637	115	1.21%	9102	7496
P5_82 (82500mt S China/HK range Indo RV)	17,331	112	0.65%	15,732	10,763
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	15514	274	1.80%	14997	12886
P8 (66000mt Santos to China)	38,643	0.322	0.84%	38,285	35,764
BPI82 5TC	16,718	258	1.57%	15,817	12,743

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	19,268	22,593	31,756	5,899	85.72%
Panamax 5TC	12,743	14,099	18,056	6,736	31.09%
Supramax 11TC	13,604	15,714	18,869	7,609	14.91%
Handysize 7TC	11,271	12,660	15,937	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	885	1	0.11%	874	626
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	11,929	50	0.42%	11,425	6,869
HS2_38 (Skaw/Passero trip Boston/Galveston)	15,036	22	0.15%	14,810	9,035
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	23,006	-233	-1.00%	23,573	16,490
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	23,821	7	0.03%	22,916	14,108
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	14,321	88	0.62%	14,121	11,162
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,931	67	0.52%	12,796	10,837
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,625	111	0.89%	12,499	10,585
BHSI 7TC	15,937	23	0.14%	15,724	11,271

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	9,686	9,484	8,711	6,525	8,494
Pmx5TC / Smx11TC Spread	-1,155	-1,509	-2,182	-861	-1,615
Cape5TC / Smx11TC Spread	8,531	7,975	6,529	5,664	6,879
Pmx 2A / Pmx 5TC Spread	7,386	7,447	7,634	6,793	7,607
Cape Atlantic vs Cape Pacific	5,201	5,757	7,908	11,309	6,947
Pmx Atlantic vs Pmx Pacific	7,641	7,547	7,537	6,530	6,747
Supra Atlantic vs Supra Pacific	5,770	6,124	7,110	2,395	3,063
Cape5TC / Pmx5TC Ratio	1.579	1.326	1.551	1.512	1.602
Pmx5TC / Smx10TC Ratio	0.935	1.198	0.879	0.937	0.897
Smx10TC / Handy7TC Ratio	1.121	0.900	1.145	1.207	1.241
Cape5TC / Smx10TC Ratio	1.477	1.589	1.363	1.416	1.438

Source - The Baltic Exchange

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