

FIS

22 Oct 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,159	-25	-0.79%	2,970	2,327
C2 (160lt Tubarao - Rotterdam)	11,306	-0.125	-1.09%	11,549	9,767
C3 (160mt Tubarao - Qingdao)	24,309	-0.296	-1.20%	24,009	21,472
C5 (160mt W Australia - Qingdao)	10,750	0.06	0.56%	9,988	8,709
C7 (150mt Bolivar - Rotterdam)	12,738	-0.087	-0.68%	12,826	12,184
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	22,831	-357	-1.54%	22,646	19,655
C9_14 (180mt Continent/Med trip Far East)	44,211	-167	-0.38%	43,864	39,995
C10_14 (180mt Nopac round V)	30,236	427	1.43%	25,692	18,393
C14 (180mt China - Brazil RV)	26,555	-800	-2.92%	25,351	18,700
C16 (180mt Revised backhaul)	6,133	-17	-0.28%	5,815	926
C17 (170mt Saldanha Bay to Qingdao)	18,28	-0.148	-0.80%	18,04	15,92
BCI 5TC	26,199	-205	-0.78%	24,632	19,302

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,397	-17	-1.20%	1,422	1,078
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	22,896	-187	-0.81%	22,454	14,566
S1C_63 (US Gulf trip to China-South Japan)	28,239	-786	-2.71%	30,306	21,110
S2_63 (North China one Australian or Pacific round v)	15,679	79	0.51%	15,141	12,403
S3_63 (North China trip to West Africa)	14,350	-120	-0.83%	14,493	12,256
S4A_63 (US Gulf trip to Skaw-Passero)	27,454	-2,196	-7.41%	31,848	21,423
S4B_63 (Skaw-Passero trip to US Gulf)	14,839	-125	-0.84%	15,150	9,971
S5_63 (West Africa trip via East Coast South America)	22,118	-46	-0.21%	22,368	16,242
S8_63 (South China trip via Indonesia to East Coast In)	17,571	138	0.79%	17,064	14,011
S9_63 (West Africa trip via East Coast South America)	18,650	-86	-0.46%	18,796	13,371
S10_63 (South China trip via Indonesia to South China)	13,100	93	0.71%	12,681	11,129
S15_63 (Indian Ocean trip via South Africa to Far East)	14,767	-33	-0.22%	14,879	12,085
BSI 11TC	17,653	-220	-1.23%	17,977	13,624

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,092	-2	-0.10%	2,002	1,564

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	33,521	-262	-0.96%	33,255	29,825
Cape Pacific (C10, C14)	28,396	-187	-0.75%	25,522	18,547
Cape Atlantic vs. Pacific	5,126	-76	-0.21%	7,734	11,278
Panamax Atlantic (1a, 2a)	21,509	564	2.86%	20,065	16,223
Panamax Pacific (3a, 4)	13,671	367	2.97%	12,510	9,687
Panamax Atlantic vs. Pacific	7,838	197	-0.11%	7,556	6,536
Supramax Atlantic 3TC (S4A,S4B,S9)	20,314	-802	-2.90%	21,931	14,922
Supramax Pacific 3TC (S2,S8,S10)	15,450	103	0.67%	14,962	12,514
Supramax Atlantic vs. Pacific	4,864	-906	-3.57%	6,969	2,407
Handysize Atlantic 4TC (HS1-HS4)	18,340	-108	-0.45%	18,191	11,658
Handysize Pacific 3TC (HS5,HS6,HS7)	13,358	65	0.51%	13,152	10,874
Handysize Atlantic vs. Pacific	4,983	-173	-0.95%	5,038	785

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	25,135	-205	-0.81%	23,568	18,238
BPI 4TC	15,802	420	2.73%	14,563	11,429
BSI 10TC	15,619	-220	-1.39%	15,943	11,590

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,904	46	2.48%	1,767	1,418
P1A_82 (82500mt Transatlantic RV)	18,495	709	3.99%	16,613	12,886
P2A_82 (82500mt SKAW-GIB/FAR EAST)	24,522	418	1.73%	23,518	19,560
P3A_82 (82500mt Japan-SK/NOPAC/RV)	17,341	370	2.18%	15,861	11,866
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	10000	363	3.77%	9158	7508
P5_82 (82500mt S China/HK range Indo RV)	17,725	394	2.27%	15,857	10,798
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	15755	241	1.55%	15044	12900
P8 (66000mt Santos to China)	38,843	0.2	0.52%	38,320	35,779
BPI82 5TC	17,138	420	2.51%	15,899	12,765

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	19,302	22,593	31,756	5,899	85.72%
Panamax 5TC	12,765	14,099	18,056	6,736	31.09%
Supramax 11TC	13,624	15,714	18,869	7,609	14.91%
Handysize 7TC	11,294	12,660	15,937	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	884	-1	-0.11%	874	627
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	11,957	28	0.23%	11,458	6,894
HS2_38 (Skaw/Passero trip Boston/Galveston)	15,007	-29	-0.19%	14,822	9,064
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	22,861	-145	-0.63%	23,529	16,521
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	23,536	-285	-1.20%	22,954	14,154
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	14,336	15	0.10%	14,134	11,177
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	13,006	75	0.58%	12,809	10,848
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,731	106	0.84%	12,513	10,595
BHSI 7TC	15,912	-25	-0.16%	15,736	11,294

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	9,061	9,686	8,733	6,538	8,494
Pmx5TC / Smx11TC Spread	-515	-1,155	-2,078	-859	-1,615
Cape5TC / Smx11TC Spread	8,546	8,531	6,655	5,678	6,879
Pmx 2A / Pmx 5TC Spread	7,384	7,386	7,618	6,796	7,607
Cape Atlantic vs Cape Pacific	5,126	5,201	7,734	11,278	6,947
Pmx Atlantic vs Pmx Pacific	7,838	7,641	7,556	6,536	6,747
Supra Atlantic vs Supra Pacific	4,864	5,770	6,969	2,407	3,063
Cape5TC / Pmx5TC Ratio	1.529	1.326	1.549	1.512	1.602
Pmx5TC / Smx10TC Ratio	0.971	1.198	0.884	0.937	0.897
Smx10TC / Handy7TC Ratio	1.109	0.900	1.142	1.206	1.241
Cape5TC / Smx10TC Ratio	1.484	1.589	1.370	1.417	1.438

Source - The Baltic Exchange

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