

FIS

23 Oct 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,059	-100	-3.17%	2,975	2,331
C2 (160lt Tubarao - Rotterdam)	11,313	0.007	0.06%	11,535	9,775
C3 (160mt Tubarao - Qingdao)	23,659	-0.65	-2.67%	23,989	21,483
C5 (160mt W Australia - Qingdao)	10,405	-0.345	-3.21%	10,012	8,718
C7 (150mt Bolivar - Rotterdam)	12,638	-0.100	-0.79%	12,815	12,186
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	22,419	-412	-1.80%	22,633	19,669
C9_14 (180mt Continent/Med trip Far East)	43,833	-378	-0.85%	43,862	40,014
C10_14 (180mt Nopac round V)	28,759	-1,477	-4.88%	25,873	18,443
C14 (180mt China - Brazil RV)	25,286	-1,269	-4.78%	25,347	18,732
C16 (180mt Revised backhaul)	6,171	38	0.62%	5,835	951
C17 (170mt Saldanha Bay to Qingdao)	17.89	-0.391	-2.14%	18.03	15.93
BCI 5TC	25,367	-832	-3.18%	24,675	19,332

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,378	-19	-1.36%	1,420	1,079
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	22,850	-46	-0.20%	22,478	14,606
S1C_63 (US Gulf trip to China-South Japan)	27,400	-839	-2.97%	30,135	21,140
S2_63 (North China one Australian or Pacific round voyage)	15,686	7	0.04%	15,173	12,419
S3_63 (North China trip to West Africa)	14,230	-120	-0.84%	14,477	12,266
S4A_63 (US Gulf trip to Skaw-Passero)	26,579	-875	-3.19%	31,538	21,448
S4B_63 (Skaw-Passero trip to US Gulf)	14,550	-289	-1.95%	15,115	9,993
S5_63 (West Africa trip via East Coast South America)	21,793	-325	-1.47%	22,334	16,269
S8_63 (South China trip via Indonesia to East Coast South America)	17,558	-13	-0.07%	17,093	14,028
S9_63 (West Africa trip via East Coast South America)	18,150	-500	-2.68%	18,758	13,394
S10_63 (South China trip via Indonesia to South China)	13,007	-93	-0.71%	12,700	11,138
S15_63 (Indian Ocean trip via South Africa to Far East)	14,671	-96	-0.65%	14,866	12,098
BSI 11TC	17,423	-230	-1.30%	17,945	13,642

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,057	-35	-1.67%	2,005	1,566

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	33,126	-395	-1.33%	33,248	29,841
Cape Pacific (C10, C14)	27,023	-1,373	-4.83%	25,610	18,588
Cape Atlantic vs. Pacific	6,104	978	3.50%	7,638	11,253
Panamax Atlantic (1a, 2a)	21,792	284	1.34%	20,167	16,250
Panamax Pacific (3a, 4)	13,868	198	1.63%	12,590	9,707
Panamax Atlantic vs. Pacific	7,924	86	-0.28%	7,577	6,543
Supramax Atlantic 3TC (S4A, S4B, S9)	19,760	-555	-2.61%	21,804	14,945
Supramax Pacific 3TC (S2, S8, S10)	15,417	-33	-0.25%	14,989	12,528
Supramax Atlantic vs. Pacific	4,343	-522	-2.36%	6,815	2,417
Handysize Atlantic 4TC (HS1-HS4)	18,168	-173	-0.78%	18,189	11,690
Handysize Pacific 3TC (HS5, HS6, HS7)	13,405	47	0.36%	13,167	10,886
Handysize Atlantic vs. Pacific	4,763	-220	-1.14%	5,022	804

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	24,303	-832	-3.31%	23,611	18,268
BPI 4TC	15,983	181	1.15%	14,647	11,451
BSI 10TC	15,389	-230	-1.47%	15,911	11,608

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,924	20	1.05%	1,776	1,421
P1A_82 (82500mt Transatlantic RV)	18,777	282	1.52%	16,740	12,914
P2A_82 (82500mt SKAW-GIB/FAR EAST)	24,807	285	1.16%	23,593	19,586
P3A_82 (82500mt Japan-SK/NOPAC/RV)	17,505	164	0.95%	15,958	11,893
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	10231	231	2.31%	9221	7521
P5_82 (82500mt S China/HK range Indo RV)	17,938	213	1.20%	15,979	10,833
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	15815	60	0.38%	15089	12914
P8 (66000mt Santos to China)	38,871	0.028	0.07%	38,352	35,794
BPI82 5TC	17,319	181	1.06%	15,983	12,787

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	19,332	22,593	31,756	5,899	85.72%
Panamax 5TC	12,787	14,099	18,056	6,736	31.09%
Supramax 11TC	13,642	15,714	18,869	7,609	14.91%
Handysize 7TC	11,316	12,660	15,937	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	880	-4	-0.45%	875	629
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	11,964	7	0.06%	11,488	6,918
HS2_38 (Skaw/Passero trip Boston/Galveston)	14,936	-71	-0.47%	14,829	9,093
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	22,663	-198	-0.87%	23,478	16,550
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	23,107	-429	-1.82%	22,963	14,197
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	14,371	35	0.24%	14,148	11,193
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	13,044	38	0.29%	12,823	10,859
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,800	69	0.54%	12,530	10,606
BHSI 7TC	15,847	-65	-0.41%	15,742	11,316

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	8,048	9,061	8,693	6,545	8,494
Pmx5TC / Smx11TC Spread	-104	-515	-1,962	-856	-1,615
Cape5TC / Smx11TC Spread	7,944	8,546	6,731	5,689	6,879
Pmx 2A / Pmx 5TC Spread	7,488	7,384	7,611	6,799	7,607
Cape Atlantic vs Cape Pacific	6,104	5,126	7,638	11,253	6,947
Pmx Atlantic vs Pmx Pacific	7,924	7,838	7,577	6,543	6,747
Supra Atlantic vs Supra Pacific	4,343	4,864	6,815	2,417	3,063
Cape5TC / Pmx5TC Ratio	1.465	1.326	1.544	1.512	1.602
Pmx5TC / Smx10TC Ratio	0.994	1.198	0.891	0.937	0.897
Smx10TC / Handy7TC Ratio	1.099	0.900	1.140	1.206	1.241
Cape5TC / Smx10TC Ratio	1.456	1.589	1.375	1.417	1.438

Source - The Baltic Exchange

Freight Investor Services

Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998