

FIS

27 Oct 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,838	-33	-1.15%	2,963	2,336
C2 (160mt Tubarao - Rotterdam)	11,163	-0.075	-0.67%	11,499	9,788
C3 (160mt Tubarao - Qingdao)	22,764	-0.081	-0.35%	23,864	21,496
C5 (160mt W Australia - Qingdao)	9,625	-0.08	-0.82%	9,976	8,727
C7 (150mt Bolivar - Rotterdam)	12,338	-0.062	-0.50%	12,768	12,188
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	21,294	-350	-1.62%	22,510	19,686
C9_14 (180mt Continent/Med trip Far East)	43,083	94	0.22%	43,775	40,043
C10_14 (180mt Nopac round V)	24,991	-391	-1.54%	25,800	18,508
C14 (180mt China - Brazil RV)	23,382	-304	-1.28%	25,156	18,778
C16 (180mt Revised backhaul)	5,856	-222	-3.65%	5,849	999
C17 (170mt Saldanha Bay to Qingdao)	17,33	-0.044	-0.25%	17,96	15,95
BCI 5TC	23,534	-277	-1.16%	24,570	19,373

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,361	-8	-0.58%	1,414	1,082
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	22,717	-108	-0.47%	22,509	14,685
S1C_63 (US Gulf trip to China-South Japan)	26,689	-404	-1.49%	29,793	21,196
S2_63 (North China one Australian or Pacific round v)	15,729	36	0.23%	15,230	12,451
S3_63 (North China trip to West Africa)	14,050	-80	-0.57%	14,437	12,283
S4A_63 (US Gulf trip to Skaw-Passero)	25,764	-440	-1.68%	30,953	21,491
S4B_63 (Skaw-Passero trip to US Gulf)	14,418	-21	-0.15%	15,043	10,036
S5_63 (West Africa trip via East Coast South America)	21,514	-111	-0.51%	22,253	16,320
S8_63 (South China trip via Indonesia to East Coast In)	17,467	-62	-0.35%	17,136	14,061
S9_63 (West Africa trip via East Coast South America)	17,696	-147	-0.82%	18,654	13,437
S10_63 (South China trip via Indonesia to South China)	12,907	-32	-0.25%	12,723	11,155
S15_63 (Indian Ocean trip via South Africa to Far East)	14,567	-12	-0.08%	14,835	12,122
BSI 11TC	17,208	-95	-0.55%	17,872	13,677

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,976	-15	-0.75%	2,003	1,570

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	32,189	-128	-0.70%	33,143	29,864
Cape Pacific (C10, C14)	24,187	-348	-1.41%	25,478	18,643
Cape Atlantic vs. Pacific	8,002	220	0.71%	7,665	11,221
Panamax Atlantic (1a, 2a)	21,783	-6	-0.07%	20,337	16,303
Panamax Pacific (3a, 4)	13,923	7	0.07%	12,730	9,748
Panamax Atlantic vs. Pacific	7,860	-13	-0.14%	7,608	6,555
Supramax Atlantic 3TC (S4A,S4B,S9)	19,293	-203	-0.88%	21,550	14,988
Supramax Pacific 3TC (S2,S8,S10)	15,368	-19	-0.12%	15,030	12,556
Supramax Atlantic vs. Pacific	3,925	-183	-0.76%	6,520	2,432
Handysize Atlantic 4TC (HS1-HS4)	17,923	-147	-0.65%	18,169	11,750
Handysize Pacific 3TC (HS5,HS6,HS7)	13,427	-4	-0.03%	13,195	10,910
Handysize Atlantic vs. Pacific	4,497	-143	-0.61%	4,974	840

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	22,470	-277	-1.22%	23,506	18,309
BPI 4TC	15,956	-26	-0.16%	14,786	11,494
BSI 10TC	15,174	-95	-0.62%	15,838	11,643

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,921	-3	-0.16%	1,791	1,426
P1A_82 (82500mt Transatlantic RV)	18,623	-72	-0.39%	16,942	12,969
P2A_82 (82500mt SKAW-GIB/FAR EAST)	24,942	61	0.25%	23,732	19,637
P3A_82 (82500mt Japan-SK/NOPAC/RV)	17,565	1	0.01%	16,127	11,948
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	10281	13	0.13%	9332	7548
P5_82 (82500mt S China/HK range Indo RV)	17,750	-150	-0.84%	16,173	10,901
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	15741	-52	-0.33%	15161	12941
P8 (66000mt Santos to China)	38,764	0.035	0.09%	38,394	35,822
BPI82 5TC	17,292	-26	-0.15%	16,122	12,830

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	19,373	22,593	31,756	5,899	85.72%
Panamax 5TC	12,830	14,099	18,056	6,736	31.09%
Supramax 11TC	13,677	15,714	18,869	7,609	14.91%
Handysize 7TC	11,359	12,660	15,937	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	874	-4	-0.46%	875	631
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	11,986	0	0.00%	11,540	6,967
HS2_38 (Skaw/Passero trip Boston/Galveston)	14,929	0	0.00%	14,839	9,149
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	22,328	-224	-0.99%	23,369	16,607
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	22,450	-364	-1.60%	22,928	14,278
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	14,386	0	0.00%	14,173	11,224
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	13,081	-13	-0.10%	12,851	10,880
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,813	0	0.00%	12,560	10,627
BHSI 7TC	15,736	-76	-0.48%	15,745	11,359

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	6,242	6,493	8,448	6,543	8,494
Pmx5TC / Smx11TC Spread	84	15	-1,750	-847	-1,615
Cape5TC / Smx11TC Spread	6,326	6,508	6,698	5,696	6,879
Pmx 2A / Pmx 5TC Spread	7,650	7,563	7,610	6,807	7,607
Cape Atlantic vs Cape Pacific	8,002	7,783	7,665	11,221	6,947
Pmx Atlantic vs Pmx Pacific	7,860	7,872	7,608	6,555	6,747
Supra Atlantic vs Supra Pacific	3,925	4,108	6,520	2,432	3,063
Cape5TC / Pmx5TC Ratio	1.361	1.326	1.524	1.510	1.602
Pmx5TC / Smx10TC Ratio	1.005	1.198	0.902	0.938	0.897
Smx10TC / Handy7TC Ratio	1.094	0.900	1.135	1.204	1.241
Cape5TC / Smx10TC Ratio	1.368	1.589	1.375	1.416	1.438

Source - The Baltic Exchange

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