

FIS

28 Oct 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,784	-54	-1.90%	2,954	2,338
C2 (160mt Tubarao - Rotterdam)	11,100	-0.063	-0.56%	11,480	9,795
C3 (160mt Tubarao - Qingdao)	22,477	-0.287	-1.26%	23,795	21,500
C5 (160mt W Australia - Qingdao)	9,347	-0.278	-2.89%	9,944	8,730
C7 (150mt Bolivar - Rotterdam)	12,365	0.027	0.22%	12,748	12,188
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	21,363	69	0.32%	22,453	19,694
C9_14 (180mt Continent/Med trip Far East)	44,000	917	2.13%	43,787	40,062
C10_14 (180mt Nopac round V)	23,479	-1,512	-6.05%	25,684	18,532
C14 (180mt China - Brazil RV)	22,650	-732	-3.13%	25,031	18,797
C16 (180mt Revised backhaul)	5,728	-128	-2.19%	5,843	1,022
C17 (170mt Saldanha Bay to Qingdao)	17,19	-0.139	-0.80%	17,92	15,95
BCI 5TC	23,089	-445	-1.89%	24,496	19,391

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,350	-11	-0.81%	1,411	1,083
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	22,679	-38	-0.17%	22,517	14,723
S1C_63 (US Gulf trip to China-South Japan)	26,368	-321	-1.20%	29,622	21,220
S2_63 (North China one Australian or Pacific round voyage)	15,764	35	0.22%	15,257	12,467
S3_63 (North China trip to West Africa)	13,900	-150	-1.07%	14,410	12,291
S4A_63 (US Gulf trip to Skaw-Passero)	25,146	-618	-2.40%	30,663	21,509
S4B_63 (Skaw-Passero trip to US Gulf)	14,354	-64	-0.44%	15,008	10,056
S5_63 (West Africa trip via East Coast South America)	21,396	-118	-0.55%	22,210	16,344
S8_63 (South China trip via Indonesia to East Coast South America)	17,375	-92	-0.53%	17,148	14,077
S9_63 (West Africa trip via East Coast South America)	17,275	-421	-2.38%	18,585	13,455
S10_63 (South China trip via Indonesia to South China)	12,889	-18	-0.14%	12,732	11,164
S15_63 (Indian Ocean trip via South Africa to Far East)	14,538	-29	-0.20%	14,821	12,133
BSI 11TC	17,069	-139	-0.81%	17,832	13,693

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,950	-26	-1.32%	2,000	1,572

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	32,682	493	1.23%	33,120	29,878
Cape Pacific (C10, C14)	23,065	-1,122	-4.59%	25,358	18,664
Cape Atlantic vs. Pacific	9,617	1,615	5.82%	7,762	11,213
Panamax Atlantic (1a, 2a)	21,639	-144	-0.83%	20,402	16,329
Panamax Pacific (3a, 4)	13,799	-124	-0.87%	12,783	9,767
Panamax Atlantic vs. Pacific	7,840	-20	0.03%	7,619	6,562
Supramax Atlantic 3TC (S4A,S4B,S9)	18,925	-368	-1.74%	21,419	15,007
Supramax Pacific 3TC (S2,S8,S10)	15,343	-25	-0.15%	15,045	12,569
Supramax Atlantic vs. Pacific	3,582	-343	-1.59%	6,373	2,438
Handysize Atlantic 4TC (HS1-HS4)	17,802	-122	-0.65%	18,151	11,779
Handysize Pacific 3TC (HS5,HS6,HS7)	13,413	-13	-0.10%	13,206	10,922
Handysize Atlantic vs. Pacific	4,388	-108	-0.55%	4,945	857

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	22,025	-445	-1.98%	23,432	18,327
BPI 4TC	15,802	-154	-0.97%	14,837	11,515
BSI 10TC	15,035	-139	-0.92%	15,798	11,659

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,904	-17	-0.88%	1,797	1,428
P1A_82 (82500mt Transatlantic RV)	18,245	-378	-2.03%	17,008	12,995
P2A_82 (82500mt SKAW-GIB/FAR EAST)	25,032	90	0.36%	23,797	19,663
P3A_82 (82500mt Japan-SK/NOPAC/RV)	17,398	-167	-0.95%	16,191	11,974
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	10,200	-81	-0.79%	9,376	7,561
P5_82 (82500mt S China/HK range Indo RV)	17,631	-119	-0.67%	16,246	10,934
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	15,680	-61	-0.39%	15,187	12,954
P8 (66000mt Santos to China)	38,686	-0.078	-0.20%	38,408	35,836
BPI82 5TC	17,138	-154	-0.89%	16,173	12,851

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	19,391	22,593	31,756	5,899	85.72%
Panamax 5TC	12,851	14,099	18,056	6,736	31.09%
Supramax 11TC	13,693	15,714	18,869	7,609	14.91%
Handysize 7TC	11,379	12,660	15,937	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	870	-4	-0.46%	875	632
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	11,957	-29	-0.24%	11,561	6,991
HS2_38 (Skaw/Passero trip Boston/Galveston)	14,793	-136	-0.91%	14,837	9,176
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	22,156	-172	-0.77%	23,308	16,634
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	22,300	-150	-0.67%	22,897	14,316
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	14,371	-15	-0.10%	14,183	11,239
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	13,069	-12	-0.09%	12,862	10,891
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,800	-13	-0.10%	12,572	10,637
BHSI 7TC	15,669	-67	-0.43%	15,742	11,379

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	5,951	6,242	8,323	6,541	8,494
Pmx5TC / Smx11TC Spread	69	84	-1,659	-843	-1,615
Cape5TC / Smx11TC Spread	6,020	6,326	6,664	5,698	6,879
Pmx 2A / Pmx 5TC Spread	7,894	7,650	7,624	6,812	7,607
Cape Atlantic vs Cape Pacific	9,617	8,002	7,762	11,213	6,947
Pmx Atlantic vs Pmx Pacific	7,840	7,860	7,619	6,562	6,747
Supra Atlantic vs Supra Pacific	3,582	3,925	6,373	2,438	3,063
Cape5TC / Pmx5TC Ratio	1.347	1.326	1.515	1.509	1.602
Pmx5TC / Smx10TC Ratio	1.004	1.198	0.907	0.938	0.897
Smx10TC / Handy7TC Ratio	1.089	0.900	1.133	1.203	1.241
Cape5TC / Smx10TC Ratio	1.353	1.589	1.374	1.416	1.438

Source - The Baltic Exchange

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