

FIS

29 Oct 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,843	59	2.12%	2,948	2,341
C2 (160mt Tubarao - Rotterdam)	11,244	0.144	1.30%	11,468	9,801
C3 (160mt Tubarao - Qingdao)	22,773	0.296	1.32%	23,746	21,507
C5 (160mt W Australia - Qingdao)	9,325	-0.022	-0.24%	9,915	8,733
C7 (150mt Bolivar - Rotterdam)	12,575	0.210	1.70%	12,740	12,190
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	22,063	700	3.28%	22,435	19,705
C9_14 (180mt Continent/Med trip Far East)	44,306	306	0.70%	43,811	40,082
C10_14 (180mt Nopac round V)	23,582	103	0.44%	25,584	18,556
C14 (180mt China - Brazil RV)	23,368	718	3.17%	24,952	18,819
C16 (180mt Revised backhaul)	6,311	583	10.18%	5,866	1,047
C17 (170mt Saldanha Bay to Qingdao)	17,29	0.1	0.58%	17,89	15,96
BCI 5TC	23,580	491	2.13%	24,452	19,411

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,342	-8	-0.59%	1,408	1,085
S1B_63 (Canakkale trip via Med or BI Sea to China-South)	22,588	-91	-0.40%	22,520	14,760
S1C_63 (US Gulf trip to China-South Japan)	26,200	-168	-0.64%	29,459	21,244
S2_63 (North China one Australian or Pacific round v)	15,771	7	0.04%	15,281	12,482
S3_63 (North China trip to West Africa)	13,760	-140	-1.01%	14,379	12,298
S4A_63 (US Gulf trip to Skaw-Passero)	24,993	-153	-0.61%	30,393	21,525
S4B_63 (Skaw-Passero trip to US Gulf)	14,221	-133	-0.93%	14,971	10,076
S5_63 (West Africa trip via East Coast South America)	21,214	-182	-0.85%	22,163	16,367
S8_63 (South China trip via Indonesia to East Coast In)	17,246	-129	-0.74%	17,152	14,092
S9_63 (West Africa trip via East Coast South America)	17,046	-229	-1.33%	18,512	13,472
S10_63 (South China trip via Indonesia to South China)	12,807	-82	-0.64%	12,735	11,171
S15_63 (Indian Ocean trip via South Africa to Far East)	14,558	20	0.14%	14,808	12,145
BSI 11TC	16,966	-103	-0.60%	17,791	13,709

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,961	11	0.56%	1,998	1,574

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	33,185	503	1.99%	33,123	29,893
Cape Pacific (C10, C14)	23,475	411	1.80%	25,268	18,687
Cape Atlantic vs. Pacific	9,710	93	0.18%	7,855	11,206
Panamax Atlantic (1a, 2a)	21,409	-230	-1.13%	20,450	16,353
Panamax Pacific (3a, 4)	13,666	-133	-0.86%	12,825	9,786
Panamax Atlantic vs. Pacific	7,743	-97	-0.27%	7,625	6,567
Supramax Atlantic 3TC (S4A,S4B,S9)	18,753	-172	-0.95%	21,292	15,024
Supramax Pacific 3TC (S2,S8,S10)	15,275	-68	-0.44%	15,056	12,582
Supramax Atlantic vs. Pacific	3,479	-104	-0.51%	6,236	2,443
Handysize Atlantic 4TC (HS1-HS4)	17,577	-225	-1.15%	18,123	11,807
Handysize Pacific 3TC (HS5,HS6,HS7)	13,342	-71	-0.53%	13,212	10,934
Handysize Atlantic vs. Pacific	4,235	-154	-0.62%	4,911	873

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	22,516	491	2.23%	23,388	18,347
BPI 4TC	15,626	-176	-1.11%	14,874	11,534
BSI 10TC	14,932	-103	-0.69%	15,757	11,675

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,885	-19	-1.00%	1,801	1,430
P1A_82 (82500mt Transatlantic RV)	17,959	-286	-1.57%	17,053	13,018
P2A_82 (82500mt SKAW-GIB/FAR EAST)	24,859	-173	-0.69%	23,848	19,687
P3A_82 (82500mt Japan-SK/NOPAC/RV)	17,179	-219	-1.26%	16,238	11,998
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	10153	-47	-0.46%	9413	7573
P5_82 (82500mt S China/HK range Indo RV)	17,378	-253	-1.43%	16,300	10,965
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	15588	-92	-0.59%	15206	12967
P8 (66000mt Santos to China)	38,593	-0.093	-0.24%	38,417	35,849
BPI82 5TC	16,962	-176	-1.03%	16,210	12,870

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	19,411	22,593	31,756	5,899	85.72%
Panamax 5TC	12,870	14,099	18,056	6,736	31.09%
Supramax 11TC	13,709	15,714	18,869	7,609	14.91%
Handysize 7TC	11,399	12,660	15,937	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	862	-8	-0.92%	874	633
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	11,900	-57	-0.48%	11,577	7,014
HS2_38 (Skaw/Passero trip Boston/Galveston)	14,636	-157	-1.06%	14,827	9,202
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	21,872	-284	-1.28%	23,240	16,659
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	21,900	-400	-1.79%	22,850	14,353
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	14,314	-57	-0.40%	14,189	11,253
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,994	-75	-0.57%	12,868	10,901
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,719	-81	-0.63%	12,579	10,647
BHSI 7TC	15,522	-147	-0.94%	15,731	11,399

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	6,618	5,951	8,242	6,541	8,494
Pmx5TC / Smx11TC Spread	-4	69	-1,580	-839	-1,615
Cape5TC / Smx11TC Spread	6,614	6,020	6,662	5,702	6,879
Pmx 2A / Pmx 5TC Spread	7,897	7,894	7,637	6,817	7,607
Cape Atlantic vs Cape Pacific	9,710	9,617	7,855	11,206	6,947
Pmx Atlantic vs Pmx Pacific	7,743	7,840	7,625	6,567	6,747
Supra Atlantic vs Supra Pacific	3,479	3,582	6,236	2,443	3,063
Cape5TC / Pmx5TC Ratio	1.390	1.326	1.508	1.508	1.602
Pmx5TC / Smx10TC Ratio	1.000	1.198	0.911	0.939	0.897
Smx10TC / Handy7TC Ratio	1.093	0.900	1.131	1.203	1.241
Cape5TC / Smx10TC Ratio	1.390	1.589	1.374	1.416	1.438

Source - The Baltic Exchange

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