

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,945	102	3.59%	2,948	2,343
C2 (160t Tubarao - Rotterdam)	11,406	0.162	1.44%	11,465	9,809
C3 (160mt Tubarao - Qingdao)	23,377	0.604	2.65%	23,729	21,515
C5 (160mt W Australia - Qingdao)	9,515	0.19	2.04%	9,897	8,736
C7 (150mt Bolivar - Rotterdam)	12,894	0.319	2.54%	12,747	12,194
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	23,094	1,031	4.67%	22,465	19,721
C9_14 (180mt Continent/Med trip Far East)	45,222	916	2.07%	43,875	40,106
C10_14 (180mt Nopac round V)	24,250	668	2.83%	25,524	18,583
C14 (180mt China - Brazil RV)	24,491	1,123	4.81%	24,931	18,846
C16 (180mt Revised backhaul)	6,528	217	3.44%	5,896	1,073
C17 (170mt Saldanha Bay to Qingdao)	17,82	0.528	3.05%	17,89	15,97
BCI 5TC	24,428	848	3.60%	24,451	19,435

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,336	-6	-0.45%	1,404	1,086
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	22,558	-30	-0.13%	22,522	14,797
S1C_63 (US Gulf trip to China-South Japan)	26,468	268	1.02%	29,323	21,269
S2_63 (North China one Australian or Pacific round v)	15,650	-121	-0.77%	15,298	12,497
S3_63 (North China trip to West Africa)	13,620	-140	-1.02%	14,344	12,304
S4A_63 (US Gulf trip to Skaw-Passero)	25,311	318	1.27%	30,162	21,543
S4B_63 (Skaw-Passero trip to US Gulf)	14,039	-182	-1.28%	14,928	10,095
S5_63 (West Africa trip via East Coast South America)	21,071	-143	-0.67%	22,113	16,389
S8_63 (South China trip via Indonesia to East Coast In)	16,975	-271	-1.57%	17,144	14,106
S9_63 (West Africa trip via East Coast South America)	16,861	-185	-1.09%	18,437	13,488
S10_63 (South China trip via Indonesia to South China)	12,643	-164	-1.28%	12,731	11,178
S15_63 (Indian Ocean trip via South Africa to Far East)	14,658	100	0.69%	14,801	12,157
BSI 11TC	16,890	-76	-0.45%	17,750	13,724

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,983	22	1.12%	1,997	1,576

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	34,158	974	3.37%	33,170	29,914
Cape Pacific (C10, C14)	24,371	896	3.82%	25,227	18,714
Cape Atlantic vs. Pacific	9,788	78	-0.45%	7,943	11,199
Panamax Atlantic (1a, 2a)	20,956	-453	-2.19%	20,473	16,375
Panamax Pacific (3a, 4)	13,435	-232	-1.54%	12,853	9,803
Panamax Atlantic vs. Pacific	7,522	-222	-0.65%	7,621	6,572
Supramax Atlantic 3TC (S4A,S4B,S9)	18,737	-16	-0.36%	21,176	15,042
Supramax Pacific 3TC (S2,S8,S10)	15,089	-185	-1.21%	15,058	12,594
Supramax Atlantic vs. Pacific	3,648	169	0.84%	6,118	2,448
Handysize Atlantic 4TC (HS1-HS4)	17,312	-265	-1.35%	18,087	11,833
Handysize Pacific 3TC (HS5,HS6,HS7)	13,324	-18	-0.13%	13,217	10,945
Handysize Atlantic vs. Pacific	3,987	-247	-1.21%	4,869	888

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	23,364	848	3.77%	23,387	18,371
BPI 4TC	15,307	-319	-2.04%	14,894	11,552
BSI 10TC	14,856	-76	-0.51%	15,716	11,690

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,849	-36	-1.91%	1,803	1,432
P1A_82 (82500mt Transatlantic RV)	17,482	-477	-2.66%	17,072	13,040
P2A_82 (82500mt SKAW-GIB/FAR EAST)	24,430	-429	-1.73%	23,874	19,710
P3A_82 (82500mt Japan-SK/NOPAC/RV)	16,813	-366	-2.13%	16,264	12,021
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	10056	-97	-0.96%	9442	7585
P5_82 (82500mt S China/HK range Indo RV)	17,144	-234	-1.35%	16,339	10,994
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	15403	-185	-1.19%	15215	12978
P8 (66000mt Santos to China)	38,307	-0.286	-0.74%	38,412	35,861
BPI82 5TC	16,643	-319	-1.88%	16,230	12,888

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	19,435	22,593	31,756	5,899	85.72%
Panamax 5TC	12,888	14,099	18,056	6,736	31.09%
Supramax 11TC	13,724	15,714	18,869	7,609	14.91%
Handysize 7TC	11,418	12,660	15,937	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	855	-7	-0.81%	873	634
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	11,829	-71	-0.60%	11,589	7,037
HS2_38 (Skaw/Passero trip Boston/Galveston)	14,521	-115	-0.79%	14,813	9,227
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	21,333	-539	-2.46%	23,153	16,681
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	21,564	-336	-1.53%	22,791	14,387
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	14,286	-28	-0.20%	14,194	11,268
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	13,006	12	0.09%	12,874	10,911
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,681	-38	-0.30%	12,584	10,657
BHSI 7TC	15,382	-140	-0.90%	15,715	11,418

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	7,785	6,618	8,221	6,547	8,494
Pmx5TC / Smx11TC Spread	-247	-4	-1,520	-836	-1,615
Cape5TC / Smx11TC Spread	7,538	6,614	6,701	5,711	6,879
Pmx 2A / Pmx 5TC Spread	7,787	7,897	7,644	6,822	7,607
Cape Atlantic vs Cape Pacific	9,788	9,710	7,943	11,199	6,947
Pmx Atlantic vs Pmx Pacific	7,522	7,743	7,621	6,572	6,747
Supra Atlantic vs Supra Pacific	3,648	3,479	6,118	2,448	3,063
Cape5TC / Pmx5TC Ratio	1.468	1.326	1.507	1.508	1.602
Pmx5TC / Smx10TC Ratio	0.985	1.198	0.914	0.939	0.897
Smx10TC / Handy7TC Ratio	1.098	0.900	1.129	1.202	1.241
Cape5TC / Smx10TC Ratio	1.446	1.589	1.378	1.416	1.438

Source - The Baltic Exchange

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