

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,929	-16	-0.54%	2,947	2,346
C2 (160lt Tubarao - Rotterdam)	11,394	-0.012	-0.11%	11,462	9,817
C3 (160mt Tubarao - Qingdao)	23,314	-0.063	-0.27%	23,711	21,524
C5 (160mt W Australia - Qingdao)	9,280	-0.235	-2.47%	9,870	8,739
C7 (150mt Bolivar - Rotterdam)	13,013	0.119	0.92%	12,758	12,197
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	23,344	250	1.08%	22,503	19,738
C9_14 (180mt Continent/Med trip Far East)	45,639	417	0.92%	43,952	40,132
C10_14 (180mt Nopac round V)	23,368	-882	-3.64%	25,430	18,606
C14 (180mt China - Brazil RV)	24,400	-91	-0.37%	24,908	18,872
C16 (180mt Revised backhaul)	6,444	-84	-1.29%	5,919	1,098
C17 (170mt Saldanha Bay to Qingdao)	17,79	-0.023	-0.13%	17,89	15,98
BCI 5TC	24,288	-140	-0.57%	24,444	19,458

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,326	-10	-0.75%	1,401	1,087
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	22,375	-183	-0.81%	22,516	14,833
S1C_63 (US Gulf trip to China-South Japan)	26,514	46	0.17%	29,201	21,293
S2_63 (North China one Australian or Pacific round v)	15,529	-121	-0.77%	15,308	12,512
S3_63 (North China trip to West Africa)	13,300	-320	-2.35%	14,299	12,309
S4A_63 (US Gulf trip to Skaw-Passero)	25,593	282	1.11%	29,963	21,562
S4B_63 (Skaw-Passero trip to US Gulf)	13,764	-275	-1.96%	14,878	10,112
S5_63 (West Africa trip via East Coast South America)	20,961	-110	-0.52%	22,063	16,411
S8_63 (South China trip via Indonesia to East Coast In)	16,783	-192	-1.13%	17,128	14,118
S9_63 (West Africa trip via East Coast South America)	16,754	-107	-0.63%	18,364	13,503
S10_63 (South China trip via Indonesia to South China)	12,486	-157	-1.24%	12,720	11,185
S15_63 (Indian Ocean trip via South Africa to Far East)	14,663	5	0.03%	14,795	12,169
BSI 11TC	16,762	-128	-0.76%	17,707	13,738

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,966	-17	-0.86%	1,996	1,578

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	34,492	334	1.00%	33,227	29,935
Cape Pacific (C10, C14)	23,884	-487	-2.00%	25,169	18,739
Cape Atlantic vs. Pacific	10,608	820	3.01%	8,059	11,197
Panamax Atlantic (1a, 2a)	20,524	-433	-2.15%	20,475	16,394
Panamax Pacific (3a, 4)	13,265	-170	-1.09%	12,871	9,819
Panamax Atlantic vs. Pacific	7,259	-263	-1.06%	7,605	6,575
Supramax Atlantic 3TC (S4A, S4B, S9)	18,704	-33	-0.49%	21,068	15,059
Supramax Pacific 3TC (S2, S8, S10)	14,933	-157	-1.05%	15,052	12,605
Supramax Atlantic vs. Pacific	3,771	123	0.56%	6,016	2,454
Handysize Atlantic 4TC (HS1-HS4)	17,039	-273	-1.45%	18,041	11,858
Handysize Pacific 3TC (HS5, HS6, HS7)	13,318	-6	-0.05%	13,222	10,956
Handysize Atlantic vs. Pacific	3,721	-267	-1.40%	4,819	901

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	23,224	-140	-0.60%	23,380	18,394
BPI 4TC	15,053	-254	-1.66%	14,901	11,569
BSI 10TC	14,728	-128	-0.86%	15,673	11,704

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,821	-28	-1.51%	1,804	1,434
P1A_82 (82500mt Transatlantic RV)	17,014	-468	-2.68%	17,070	13,058
P2A_82 (82500mt SKAW-GIB/FAR EAST)	24,033	-397	-1.63%	23,881	19,730
P3A_82 (82500mt Japan-SK/NOPAC/RV)	16,517	-296	-1.76%	16,275	12,042
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	10013	-43	-0.43%	9467	7596
P5_82 (82500mt S China/HK range Indo RV)	16,956	-188	-1.10%	16,365	11,023
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	15338	-65	-0.42%	15220	12989
P8 (66000mt Santos to China)	38,221	-0.086	-0.22%	38,404	35,872
BPI82 5TC	16,389	-254	-1.53%	16,237	12,905

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	19,458	22,593	31,756	5,899	85.72%
Panamax 5TC	12,905	14,099	18,056	6,736	31.09%
Supramax 11TC	13,738	15,714	18,869	7,609	14.91%
Handysize 7TC	11,436	12,660	15,937	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	847	-8	-0.94%	872	635
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	11,729	-100	-0.85%	11,595	7,059
HS2_38 (Skaw/Passero trip Boston/Galveston)	14,379	-142	-0.98%	14,794	9,251
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	20,761	-572	-2.68%	23,049	16,700
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	21,286	-278	-1.29%	22,726	14,419
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	14,279	-7	-0.05%	14,197	11,282
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	13,000	-6	-0.05%	12,880	10,920
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,675	-6	-0.05%	12,588	10,667
BHSI 7TC	15,243	-139	-0.90%	15,695	11,436

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	7,899	7,785	8,207	6,553	8,494
Pmx5TC / Smx11TC Spread	-373	-247	-1,470	-834	-1,615
Cape5TC / Smx11TC Spread	7,526	7,538	6,737	5,720	6,879
Pmx 2A / Pmx 5TC Spread	7,644	7,787	7,644	6,826	7,607
Cape Atlantic vs Cape Pacific	10,608	9,788	8,059	11,197	6,947
Pmx Atlantic vs Pmx Pacific	7,259	7,522	7,605	6,575	6,747
Supra Atlantic vs Supra Pacific	3,771	3,648	6,016	2,454	3,063
Cape5TC / Pmx5TC Ratio	1.482	1.326	1.505	1.508	1.602
Pmx5TC / Smx10TC Ratio	0.978	1.198	0.917	0.939	0.897
Smx10TC / Handy7TC Ratio	1.100	0.900	1.128	1.201	1.241
Cape5TC / Smx10TC Ratio	1.449	1.589	1.380	1.416	1.438

Source - The Baltic Exchange

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