

FIS Lithium Hydroxide CoD			
	CoD	T-1	T-0
Oct-25	0.53%	9.5	9.55
Nov-25	0.52%	9.55	9.6
Dec-25	1.04%	9.6	9.7
Jan-26	0.52%	9.6	9.65
Feb-26	0.00%	9.7	9.7
Mar-26	0.52%	9.7	9.75
Apr-26	0.00%	9.85	9.85
May-26	0.00%	9.95	9.95
Jun-26	0.00%	10.05	10.05
Jul-26	0.00%	10.25	10.25
Aug-26	0.00%	10.3	10.3
Sep-26	0.00%	10.35	10.35
Oct-26	0.00%	10.6	10.6
Nov-26	0.00%	10.65	10.65
Dec-26	0.00%	10.7	10.7

Today's Trades – 08/10/25				
Tenor	Level	Monthly Size	Total Size	Venue
Q126	9.75	10	30	CME
Q126	9.75	10	30	CME
Q326	10.3	5	15	CME
Q326	10.3	10	30	CME
Q127	11	5	15	CMEE
Q326	10.3	5	15	CME
Q226	9.95	5	15	CME
Q226	9.95	5	15	CME
Q127	11	5	15	CME
Q227	11.3	10	30	CME
Nov25-Dec25	9.6	40	80	CME
Q126 v Q326	-0.65 (9.65 v 10.30)	5	30	CME
Q126	9.65	5	15	CME

Source: FIS

Lithium Hydroxide Commentary

Fastmarkets Lithium Hydroxide Index – 08/10/25

FM LH Index Flat 9.60 (8.70-10.50) MTD 9.60
Source: Fastmarkets



FIS Lithium Carbonate CoD			
	CoD	T-1	T+0
Oct-25	0.53%	9.35	9.4
Nov-25	1.05%	9.5	9.6
Dec-25	0.52%	9.6	9.65
Jan-26	0.00%	9.7	9.7
Feb-26	0.52%	9.7	9.75
Mar-26	0.00%	9.85	9.85
Apr-26	0.00%	9.95	9.95
May-26	0.00%	10.05	10.05
Jun-26	0.00%	10.25	10.25
Jul-26	0.00%	10.3	10.3
Aug-26	0.00%	10.35	10.35
Sep-26	0.00%	10.6	10.6
Oct-26	0.00%	10.65	10.65
Nov-26	0.00%	10.7	10.7
Dec-26	-0.46%	10.95	10.9

Today’s Trades – 08/10/25				
Tenor	Level	Monthly Size	Total Size	Venue
Q126	9.75	5	15	CME
Q126	9.75	10	30	CME
Q126	9.75	10	30	CME
Q126	9.75	10	30	CME
Q226	10	10	30	CME
Q326	10.3	5	15	CME
Q126	9.75	5	15	CME
Q126	9.75	5	15	CME
Nov-Dec25	9.6	40	80	CME

Source: FIS

Lithium Carbonate Commentary

Fastmarkets Lithium Carbonate Index – 08/10/25

FM LC Index Flat 9.375 (9-9.75) MTD 9.375
Source: Fastmarkets

FIS Cobalt CoD

	CoD	T-1	T+0
Oct-25	0.74%	20.3	20.45
Nov-25	1.64%	21.4	21.75
Dec-25	1.16%	21.6	21.85
Jan-26	1.16%	21.6	21.85
Feb-26	1.16%	21.6	21.85
Mar-26	1.15%	21.65	21.9
Apr-26	1.39%	21.65	21.95
May-26	1.38%	21.7	22
Jun-26	1.38%	21.7	22
Jul-26	1.38%	21.75	22.05
Aug-26	1.38%	21.75	22.05
Sep-26	1.15%	21.8	22.05
Oct-26	1.15%	21.8	22.05
Nov-26	0.92%	21.85	22.05
Dec-26	1.14%	21.85	22.1

Today's Trades – 08/10/25

Tenor	Level	Monthly Size	Total Size	Venue
Mar26 v Jun26	-0.28 (21.30 v 21.58)	17	34	CME
Dec25 v Jan26	-0.05 (21.60 v 21.65)	1	2	CME
Dec25 v Feb26	-0.10 (21.60 v 21.70)	5	10	CME
25-Dec	21.75	5	5	CME
27-Jan	22	10	10	CME
26-Jun	21.85	9	9	CME
Q426	22	5	15	CME
25-Dec	21.9	5	5	CME
Nov-Dec25	21.8	1	2	CME
25-Dec	21.9	15	15	CME
Jan-Feb26	21.85	3	6	CME

Source: FIS

Cobalt Commentary

Trading in CME cobalt metal remained active, with most transactions concentrated in Q1'26. The average transaction price for CME cobalt metal rose sharply again, with Q1'26 up by \$0.22 day-on-day (DoD).

Fastmarkets Cobalt Index – 08/10/25

FM Cob Index +1.30% 19.55 (19.20-19.90) MTD 19.20

Source: Fastmarkets

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