

Price

\$107.40

Change

\$1.55

\$104.72

INDEX

Platts IO 62%

London Iron Ore Market Report

INDEX

MB IO 65%

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

\$2.00

\$119.76

Price

\$0.1465

Platts Lump Prem

Change

-\$0.0055

MTD

\$0.1494

10 October 2025

The London afternoon session opened at \$106.75, flat price then fell to a low of \$106.45 before climbing to a high of \$107.20 and closing at \$106.90. Outrights saw activity during this session with prompt months trading in multiple clips, some in size — including Dec trading at \$106.15 in 70+30kt, \$106.25 in 80kt, and \$106.20 in 50kt, whilst Nov traded at \$106.80 in 100kt. Further down, Q1 traded in clips of 10+15kt, Q2 traded in 10+5+15kt, whilst Feb traded at \$102.25 in 50kt. Oct/Nov saw tightening during the session, moving into contango from par at the start of the session in 25kt to -\$0.15 in a total of 150kt. Nov/Dec continued to see activity from the previous session, widening to \$0.75 from \$0.70, trading in two clips totalling 200kt.

\$122.21

ron Ore 62% Futures	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	Q4 25	Q1 26	Q2 26	Q3 26	Cal 26	Cal 27	
London Close \$/t	106.70	107.05	106.35	103.40	102.75	102.10	101.45	106.75	102.75	100.85	99.10	100.05	93.90	
Singapore Close \$/t	106.35	106.40	105.70	102.85	102.25	101.65	101.05	106.15	102.25	100.45	98.75	99.65	93.65	
Change	+0.33%	+0.61%	+0.61%	+0.53%	+0.49%	+0.44%	+0.40%	+0.57%	+0.49%	+0.40%	+0.35%	+0.40%	+0.27%	
IO 62% Spreads	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Q4/ Q1	Q1/ Q2	Q2 / Q3 26	Cal 26/Cal 27		T Session	SGX Volume /r	
London Close \$/t	-0.35	0.70	2.95	0.65	0.65	0.65	4.00	1.90	1.75	6.15		Futures 62%	7,159,30	
ingapore Close \$/t	-0.55	0.70	2.85	0.60	0.60	0.60	3.90	1.80	1.70	6.00		Options	5,730,0	
Change	-0.30	0.00	0.10	0.05	0.05	0.05	0.10	0.10	0.05	0.15		Total	12,889,3	
change	0.50	0.00	0.10	0.03	0.03	0.03	0.10	0.10	0.03	0.13		Source:SGX	12,003,3	
			61 64					SGX Daily 6	2% Futures Vo	olume/mt				
London Close \$/t Singapore Close \$/t						2,500,000 (Pre 8pm Singapore time)								
5.00						00,000		(-				
1.00						00,000								
2.00					-									
0.00					_ 1,00	00,000								
6.00					50	00,000								
4.00					_	0								
2.00					¬	ocits e	outh pects	ganzis kapize an	strib Aprilo Mai	26 mr.26 m/	to kuti i	serito otito	,76 c76	
Oct25 Nov25 Dec2	5 Jan26 Feb26	Mar26 Apr26 Q42	5 Q126 Q2 26 C	Q3 26 Cal 26 Cal 2	7	oc *	δ ₁	ig, der W	s. bb. Ma	, har, har,	Pring c	, oʻ	so, de,	
60,000,000												250	000 000	
60,000,000	Unit: metric tonn	nes			1	■ We	ekly Volume (left axi	s)		Interest (right axis)		250	,000,000	
50,000,000					1				- 1			A A 200	0,000,000	
.1			Ť		11	1		1. 1.		-1		AA 1 200	,,000,000	
40,000,000	<u> </u>		. 11		111	I. The second	tales all t					MITT		
40,000,000	111	1 1.1		الهال وال	11	i Ju		III A A A II		. A/The A III	A.AA	150	,000,000	
30,000,000			li li li di	1. 1.				AVETA	MAAAA		AAAT			
20,000,000						AN AN ANY	FE A ARE	* 1				100	,000,000	
, 20,000,000	And the little			ALC: YES			-			1	1			
10,000,000												50,	000,000	
				1										
												0		
0														
mt 20 20 20 20	2020202020	20,20,20,22,22,22	22 22 22 22 22 22 22		, 23 23 23 23 23 23	20 20 20 20 20 20 20 20 20 20 20 20 20 2		2 22 22 22 22 23 24	10 20 20 20 20 20 20 20 a	10 10 10 10 10 10 10 15	******		·SGX CMF	
	20 20 20 20 20 20 arintinikuseesoo	40,0ec tout 66,40,40,40	Mentin in the seco	Charles la les las l	2 22 22 22 22 22 22	605 10, 06, 12, 15, 15, 15, 15, 15, 15, 15, 15, 15, 15	R AR WALL IN THE	shocko de la lastas.	Nat Appliant internation	recognizates rectes	is is is is is	ANE SENOTE Source	:SGX, CME ed volume/OI GX and CME	

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ("FIS PTE") is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ("FIS DMCC") is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com