



London Iron Ore Market Report

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The London afternoon session opened at \$105.20, which was also the low of the session. Flat price then rose to a high of \$105.75 before closing at \$105.50. Little activity was seen in spreads in contrast to the previous session, though they became stronger bid with Nov/Dec and Dec/Jan being marked at \$0.65 and \$3.00, respectively. Prompt month outrights saw the bulk of activity, with Nov trading in multiple sizeable clips of 100+75+50kt, Dec in 50+50+25kt, and Jan in 50+25+25kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$106.20	-\$3.00	\$105.32

INDEX	Price	Change	MTD
MB IO 65%	\$120.70	-\$2.96	\$120.24

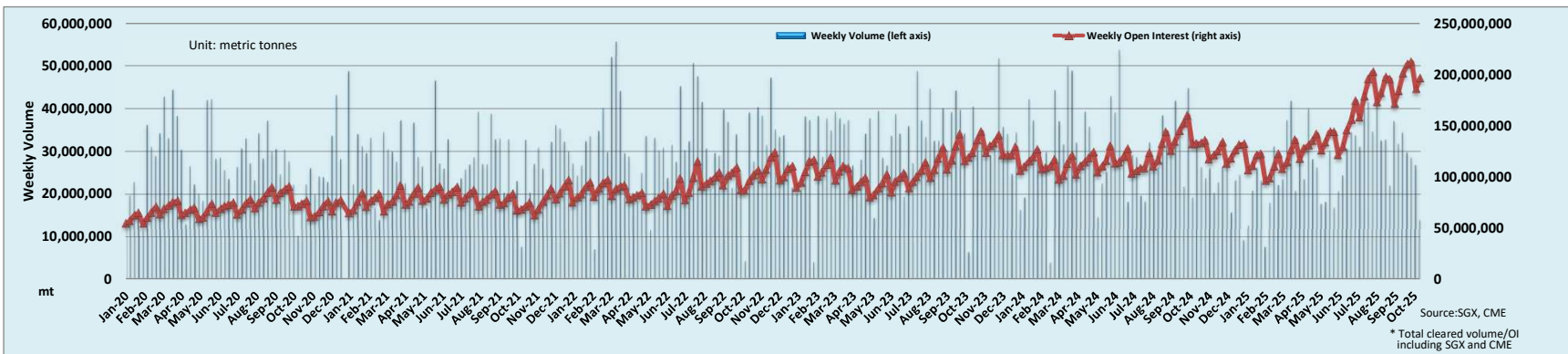
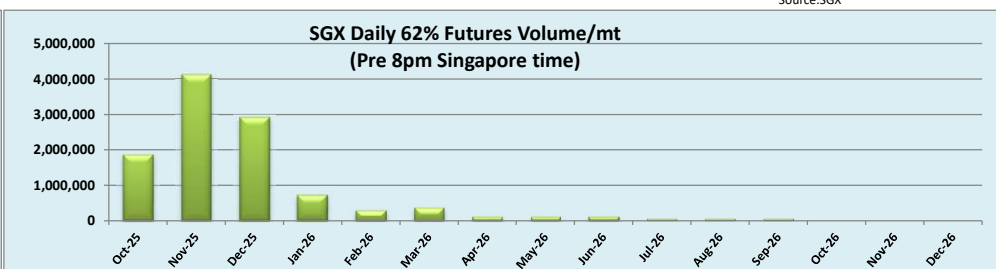
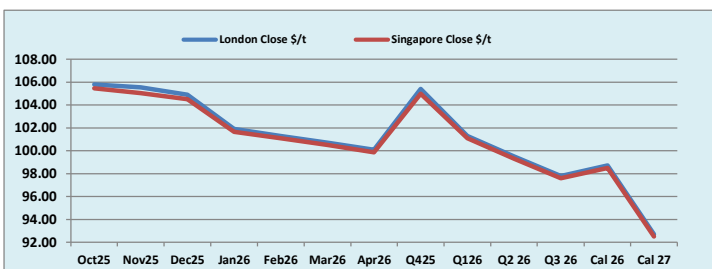
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1450	-\$0.0015	\$0.1487

Iron Ore 62% Futures	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	Q4 25	Q1 26	Q2 26	Q3 26	Cal 26	Cal 27
London Close \$/t	105.80	105.55	104.90	101.90	101.30	100.70	100.10	105.40	101.30	99.50	97.80	98.70	92.70
Singapore Close \$/t	105.45	105.05	104.50	101.65	101.10	100.50	99.85	105.00	101.10	99.30	97.60	98.50	92.50
Change	+0.33%	+0.48%	+0.38%	+0.25%	+0.20%	+0.20%	+0.25%	+0.38%	+0.20%	+0.20%	+0.20%	+0.20%	+0.22%

IO 62% Spreads	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Q4/ Q1	Q1/ Q2	Q2 / Q3 26	Cal 26/Cal 27
London Close \$/t	0.25	0.65	3.00	0.60	0.60	0.60	4.10	1.80	1.70	6.00
Singapore Close \$/t	0.40	0.55	2.85	0.55	0.60	0.65	3.90	1.80	1.70	6.00
Change	-0.15	0.10	0.15	0.05	0.00	-0.05	0.20	0.00	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	11,094,400
Options	2,535,000
Total	13,629,400

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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