FIS

London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

14 October 2025

The London afternoon session opened at $105.20, which was also the low of the session. Flat price then rose to a high of $105.75 before closing at $105.50. Little activity was seen in spreads in contrast to the previous session, though they became stronger bid with Nov/Dec and Dec/Jan being marked at $0.65 and $3.00, respectively. Prompt month outrights saw the bulk of activity, with Nov trading in multiple sizeable clips of 100+75+50kt, Dec in 50+50+25kt, and Jan in 50+25+25kt.

INDEX	Price	Change	MTD
Platts IO 62%	$106.20	-$3.00	$105.32

INDEX	Price	Change	MTD
MB IO 65%	$120.70	-$2.96	$120.24

INDEX	Price	Change	MTD
Platts Lump Prem	$0.1450	-$0.0015	$0.1487

Iron Ore 62% Futures	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	Q4 25	Q1 26	Q2 26	Q3 26	Cal 26	Cal 27
London Close $/t	105.80	105.55	104.90	101.90	101.30	100.70	100.10	105.40	101.30	99.50	97.80	98.70	92.70
Singapore Close $/t	105.45	105.05	104.50	101.65	101.10	100.50	99.85	105.00	101.10	99.30	97.60	98.50	92.50
Change	+0.33%	+0.48%	+0.38%	+0.25%	+0.20%	+0.20%	+0.25%	+0.38%	+0.20%	+0.20%	+0.20%	+0.20%	+0.22%

IO 62% Spreads	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Q4/ Q1	Q1/ Q2	Q2 / Q3 26	Cal 26/Cal 27
London Close $/t	0.25	0.65	3.00	0.60	0.60	0.60	4.10	1.80	1.70	6.00
Singapore Close $/t	0.40	0.55	2.85	0.55	0.60	0.65	3.90	1.80	1.70	6.00
Change	-0.15	0.10	0.15	0.05	0.00	-0.05	0.20	0.00	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	11,094,400
Options	2,535,000
Total	13,629,400

Source:SGX