

London Iron Ore Market Report

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The London afternoon session opened at \$105.00, which was also the high of the session; flat price then fell to a low of \$104.10 before climbing to a close of \$104.60. Little activity was seen in this session with prompt months trading in smalls, except for in outrights, Nov trading in a clip of 77.3kt and Q4-26 in 10kt. Oct/Dec continued to see liquidity from the prior session, trading at \$1.40 in 20kt and \$1.25 in 75kt, the largest trade of the session. Q1/Q2 saw tightening, trading at \$1.70 in 5kt compared to earlier in the day at \$1.80.

INDEX	Price	Change	MTD		INDEX	Price	Change	MTD		INDEX	Price	Change	MTD	
Platts IO 62%	\$106.20	\$0.00	\$105.40	N	1B IO 65%	\$120.26	-\$0.44	\$120.24	Platt	s Lump Prem	\$0.1365	-\$0.0085	\$0.1476	
Iron Ore 62% Futures	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	Q4 25	Q1 26	Q2 26	Q3 26	Cal 26	Cal 27	
London Close \$/t	105.20	104.55	103.95	100.95	100.35	99.80	99.20	104.55	100.35	98.60	96.85	97.75	91.75	
Singapore Close \$/t	105.20	104.55	103.95	100.95	100.35	100.15	99.20	104.55	100.35	99.00	96.85	98.20	91.75	
Change	-0.33%	-0.38%	-0.38%	-0.39%	-0.40%	-0.35%	-0.35%	-0.38%	-0.45%	-0.40%	-0.46%	-0.46%	-0.49%	
change	0.5570	0.5670	0.5670	0.5570	0.4070	0.5570	0.5570	0.3070	0.4370	0.4070	0.4070	0.4070	0.4370	
IO 62% Spreads	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Q4/ Q1	Q1/ Q2	Q2 / Q3 26	Cal 26/Cal 27	1	T Session	SGX Volume /	
London Close \$/t	0.65	0.60	3.00	0.60	0.55	0.60	4.20	1.75	1.75	6.00		Futures 62%	8,618,4	
Singapore Close \$/t	0.60	0.60	3.00	0.60	0.60	0.60	4.15	1.80	1.70	6.00		Options	2,082,0	
Change	0.05	0.00	0.00	0.00	-0.05	0.00	0.05	-0.05	0.05	0.00		Total	10,700,4	
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												including SG	X and CME	

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