DRY FFA | WET FFA | OIL | IRON ORE | STEEL | COKING COAL | CONTAINERS | FERTS | METALS | AFFA | PHYS FREIGHT

FIS

London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

20 October 2025

The London afternoon session opened at $103.60, which was also the high of the session. Flat price then fell to a low of $103.00 before closing at $103.55. Little activity continued to be seen in this session. Prompt month outrights were seen trading in smalls except for Jan in 65kt and 75kt, and Nov in 130kt. Spreads remained unchanged, with Dec/Feb seen trading at $3.45 in 30kt.

Iron Ore 62% Futures	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	Q4 25	Q1 26	Q2 26	Q3 26	Cal 26	Cal 27
London Close $/t	105.00	103.55	103.10	100.20	99.70	99.20	98.75	103.90	99.70	98.25	96.75	97.50	91.85
Singapore Close $/t	105.00	103.65	103.20	100.30	99.80	99.30	98.85	103.95	99.75	98.30	96.80	97.55	91.90
Change	+0.00%	-0.10%	-0.10%	-0.10%	-0.10%	-0.10%	-0.10%	-0.05%	-0.05%	-0.05%	-0.05%	-0.05%	-0.05%

IO 62% Spreads	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Q4/ Q1	Q1/ Q2	Q2 / Q3 26	Cal 26/Cal 27
London Close $/t	1.45	0.45	2.90	0.50	0.50	0.45	4.20	1.45	1.50	5.65
Singapore Close $/t	1.35	0.45	2.90	0.50	0.50	0.45	4.20	1.45	1.50	5.65
Change	0.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	1,686,200
Options	100,000
Total	1,786,200

Source:SGX