FIS

London Iron Ore Market Report

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The London afternoon session opened at $104, with flat price rising to a high of $104.45 before falling to a low of $103.85 and closing at $104. Little activity was seen in this session, with prompt months trading in smalls except for Dec, which traded at $103.85 in 50kt. Spreads remained unchanged, with Oct/Dec trading in smalls, while Nov/Dec continued to trade at $0.45 in 58kt.

INDEX	Price	Change	MTD
Platts IO 62%	$104.50	-$0.80	$105.36

INDEX	Price	Change	MTD
MB IO 65%	$118.51	-$0.35	$119.98

INDEX	Price	Change	MTD
Platts Lump Prem	$0.1280	-$0.0085	$0.1446

Iron Ore 62% Futures	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	Q4 25	Q1 26	Q2 26	Q3 26	Cal 26	Cal 27
London Close $/t	105.15	103.95	103.50	100.60	100.15	99.65	99.20	104.20	100.15	98.70	97.20	97.95	92.45
Singapore Close $/t	105.05	103.75	103.30	100.40	99.95	99.45	99.00	104.05	99.80	98.35	96.85	97.60	92.10
Change	+0.10%	+0.19%	+0.19%	+0.20%	+0.20%	+0.20%	+0.20%	+0.14%	+0.35%	+0.36%	+0.36%	+0.36%	+0.38%

IO 62% Spreads	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Q4/ Q1	Q1/ Q2	Q2 / Q3 26	Cal 26/Cal 27
London Close $/t	1.20	0.45	2.90	0.45	0.50	0.45	4.05	1.45	1.50	5.50
Singapore Close $/t	1.30	0.45	2.90	0.45	0.50	0.45	4.25	1.45	1.50	5.50
Change	-0.10	0.00	0.00	0.00	0.00	0.00	-0.20	0.00	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	3,644,400
Options	4,613,800
Total	8,258,200

Source:SGX