

London Iron Ore Market Report

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22 October 2025

The London afternoon session opened at \$104.20, which was also the high of the session. Flat price then fell to a low of \$103.70 before closing at \$104.00. Little activity was seen in this session across both spreads and outrights. Prompt-month outrights were seen trading in smalls except for a Nov at \$103.80 in 152kt, a Dec at \$103.40, and a Jan at \$100.60 in 152kt. Spreads remained unchanged, with the only spread seen trading being a strong pay in Dec/Q4 at \$7.8 in 30x10kt.

INDEX Platts IO 62%	Price \$105.10	Change \$0.60	MTD \$105.35	N	INDEX 1B IO 65%	Price \$119.61	Change \$1.10	MTD \$119.95	Plat	INDEX ts Lump Prem	Price \$0.1280	Change \$0.0000	MTD \$0.1435	
Iron Ore 62% Futures	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	Q4 25	Q1 26	Q2 26	Q3 26	Cal 26	Cal 27	
London Close \$/t	105.15	103.95	103.55	100.70	100.25	99.75	99.30	104.20	100.25	98.80	97.30	98.05	92.60	
Singapore Close \$/t	105.15	104.20	103.80	100.95	100.50	100.00	99.55	104.40	100.50	99.05	97.55	98.30	92.85	
Change	+0.00%	-0.24%	-0.24%	-0.25%	-0.25%	-0.25%	-0.25%	-0.19%	-0.25%	-0.25%	-0.26%	-0.25%	-0.27%	
IO 62% Spreads	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Q4/ Q1	Q1/ Q2	Q2 / Q3 26	Cal 26/Cal 27	1	T Session	SGX Volume /m	
London Close \$/t	1.20	0.40	2.85	0.45	0.50	0.45	3.95	1.45	1.50	5.45		Futures 62%	4,813,400	
Singapore Close \$/t	0.95	0.40	2.85	0.45	0.50	0.45	3.90	1.45	1.50	5.45		Options	3,060,000	
Change	0.25	0.00	0.00	0.00	0.00	0.00	0.05	0.00	0.00	0.00		Total	7,873,400	
												Source:SGX		
London Close \$/t ——Singapore Close \$/t					SGX Daily 62% Futures Volume/mt									
107.00					1,500,000 (Pre 8pm Singapore time)									
99.00 97.00 95.00 93.00 91.00 Oct25 Nov25 Dec2	25 Jan26 Feb26	Mar26 Apr26 Q42	5 Q126 Q2 26 C	Q3 26 Cal 26 Cal 2		000,000 0 00,000 0 00,000	ect rent feets wheth	karite Marite Inche	is the sease of the	and pend part part.	gord part gord .	rail mail the fact	Octa Bary Sery	
60,000,000 Unit: metric tonnes					1	Weekly Volume (left axis) ——Weekly Open Interest (right axis)						250,000,000		
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≥ 20,000,000 10,000,000	*****	hmm	M	WW	n-,,,,,,,,		- xy					50	,000,000	
net Jo Jo Jo Jo	saline in ting secon	40,0ec,18t,66,148,40	22 22 22 22 22 22 May lan lan kake boo	HOLDER PREFERENCE	of the structual structures	600,400,400,180,450,450,450,450,450,450,450,450,450,45	kaliva in in kneči iz iz iz iz iz iz	3,00,40,00,10,10,10,10,10,10,10,10,10,10,10,10	a ballan in in big	\$64.00,40,06,14,69, \$4,06,14,16,15,15,15	Transport	うだだが Source * Total clear	e:SGX, CME red volume/OI GX and CME	

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