FIS

London Iron Ore Market Report

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The London afternoon session opened at $104.20, which was also the high of the session. Flat price then fell to a low of $103.70 before closing at $104.00. Little activity was seen in this session across both spreads and outrights. Prompt-month outrights were seen trading in smalls except for a Nov at $103.80 in 152kt, a Dec at $103.40, and a Jan at $100.60 in 152kt. Spreads remained unchanged, with the only spread seen trading being a strong pay in Dec/Q4 at $7.8 in 30x10kt.

INDEX	Price	Change	MTD
Platts IO 62%	$105.10	$0.60	$105.35

INDEX	Price	Change	MTD
MB IO 65%	$119.61	$1.10	$119.95

INDEX	Price	Change	MTD
Platts Lump Prem	$0.1280	$0.0000	$0.1435

Iron Ore 62% Futures	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	Q4 25	Q1 26	Q2 26	Q3 26	Cal 26	Cal 27
London Close $/t	105.15	103.95	103.55	100.70	100.25	99.75	99.30	104.20	100.25	98.80	97.30	98.05	92.60
Singapore Close $/t	105.15	104.20	103.80	100.95	100.50	100.00	99.55	104.40	100.50	99.05	97.55	98.30	92.85
Change	+0.00%	-0.24%	-0.24%	-0.25%	-0.25%	-0.25%	-0.25%	-0.19%	-0.25%	-0.25%	-0.26%	-0.25%	-0.27%

IO 62% Spreads	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Q4/ Q1	Q1/ Q2	Q2 / Q3 26	Cal 26/Cal 27
London Close $/t	1.20	0.40	2.85	0.45	0.50	0.45	3.95	1.45	1.50	5.45
Singapore Close $/t	0.95	0.40	2.85	0.45	0.50	0.45	3.90	1.45	1.50	5.45
Change	0.25	0.00	0.00	0.00	0.00	0.00	0.05	0.00	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	4,813,400
Options	3,060,000
Total	7,873,400

Source:SGX