FIS

London Iron Ore Market Report

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The London afternoon session opened at $104.75, flat price then fell to a low of $104.05, before rising to a close of $104.55. Little activity was seen in this session across both ourrights and spreads. Spreads remained unchanged in prompt months with Dec/Jan trading at $2.95 in 50kt, further down the curve Q1/Q2 continued to see widening trading at $1.60 in 10+5kt previously trading at $1.55 in the previous session. Liquidity continued to be seen in Dec/Q4-26 from yesterday’s T+1 session widening to $8.1 in 30x10kt from $7.8.

INDEX	Price	Change	MTD
Platts IO 62%	$105.65	$0.55	$105.37

INDEX	Price	Change	MTD
MB IO 65%	$119.74	$0.13	$119.94

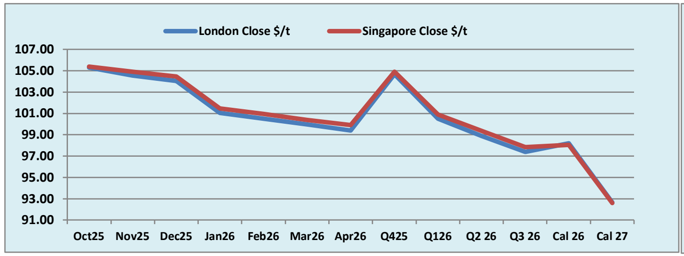
INDEX	Price	Change	MTD
Platts Lump Prem	$0.1280	$0.0000	$0.1425

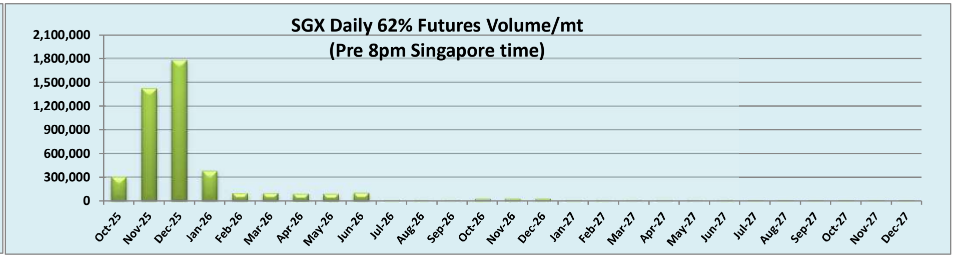
Iron Ore 62% Futures	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	Q4 25	Q1 26	Q2 26	Q3 26	Cal 26	Cal 27
London Close $/t	105.30	104.55	104.05	101.05	100.50	99.95	99.40	104.65	100.50	98.90	97.40	98.20	92.65
Singapore Close $/t	105.40	104.90	104.45	101.45	100.95	100.40	99.90	104.90	100.90	99.35	97.85	98.05	92.60
Change	-0.09%	-0.33%	-0.38%	-0.39%	-0.45%	-0.45%	-0.50%	-0.24%	-0.40%	-0.45%	-0.46%	+0.15%	+0.05%

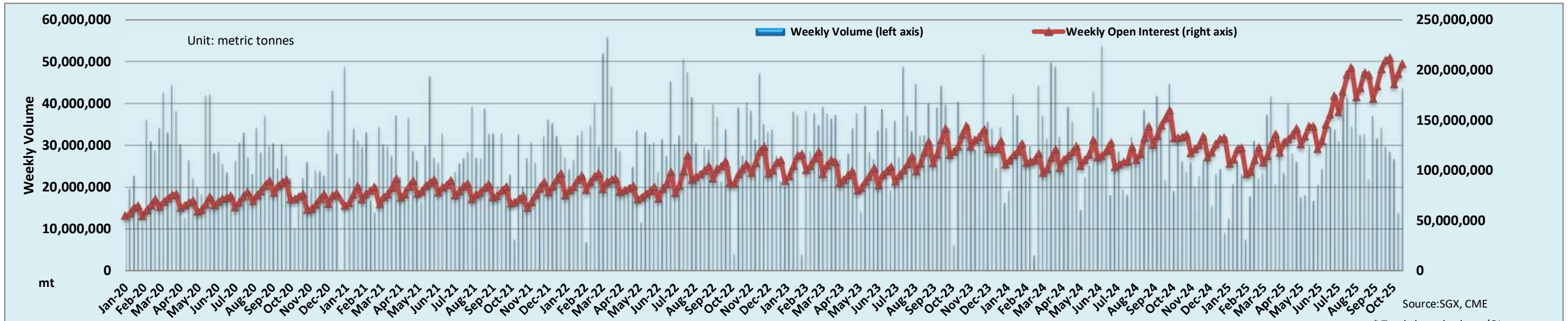
IO 62% Spreads	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Q4/ Q1	Q1/ Q2	Q2 / Q3 26	Cal 26/Cal 27
London Close $/t	0.75	0.50	3.00	0.55	0.55	0.55	4.15	1.60	1.50	5.55
Singapore Close $/t	0.50	0.45	3.00	0.50	0.55	0.50	4.00	1.55	1.50	5.45
Change	0.25	0.05	0.00	0.05	0.00	0.05	0.15	0.05	0.00	0.10

T Session	SGX Volume /mt
Futures 62%	4,539,600
Options	4,127,500
Total	8,667,100

Source:SGX







Source:SGX, CME

* Total cleared volume/OI including SGX and CME