

London Iron Ore Market Report

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The London afternoon session opened at \$104.05, which was also the low of the session. The flat price then rose to a high of \$104.50 before closing at \$104.25. Little activity was seen in the session, with prompt month out rights trading in smalls, except for a 50kt Dec. Spreads became better bid, with Nov/Dec widening to \$0.50 from \$0.45 in smalls, while Dec/May traded at \$5.25 in 10kt, previously marked at \$5.15.

INDEX	Price	Change	MTD		INDEX			MTD		INDEX	Price Change		MTD	
Platts IO 62%	\$105.15	-\$0.50	\$105.35	N	1B IO 65%	\$118.57	-\$1.17	\$119.86 Pla		s Lump Prem	\$0.1280	\$0.0000	\$0.1417	
Iron Ore 62% Futures	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	Q4 25	Q1 26	Q2 26	Q3 26	Cal 26	Cal 27	
London Close \$/t	105.25	104.20	103.70	100.65	100.10	99.55	99.00	104.40	100.10	98.45	96.90	97.70	92.15	
Singapore Close \$/t	105.25	104.05	103.70	100.60	100.10	99.50	98.95	104.25	99.95	98.35	96.85	97.65	92.10	
Change	+0.10%	+0.14%	+0.10%	+0.05%	+0.05%	+0.05%	+0.05%	+0.14%	+0.15%	+0.10%	+0.05%	+0.05%	+0.05%	
IO 62% Spreads	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Q4/ Q1	Q1/ Q2	Q2 / Q3 26	Cal 26/Cal 27	ļ	T Session	SGX Volume /mt	
London Close \$/t	1.05	0.50	3.05	0.55	0.55	0.55	4.30	1.65	1.55	5.55		Futures 62%	1,767,000	
Singapore Close \$/t	1.10	0.45	3.00	0.55	0.55	0.55	4.30	1.60	1.50	5.55		Options	1,810,000	
Change	-0.05	0.05	0.05	0.00	0.00	0.00	0.00	0.05	0.05	0.00		Total Source:SGX	3,577,000	
Source:SGX Independent Close \$/t Singapore Close \$/t SGX Daily 62% Futures Volume/mt														
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