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FIS

London Iron Ore Market Report

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The London afternoon session opened at $105.80. The flat price then fell to a low of $105.60 before climbing to a high of $106.15 and closing at $106.00. Little activity was seen in the session, with prompt-month out rights trading in smalls. As the flat price rose during the session, this caused Oct/Nov to move further into contango, trading at -$0.20 in 30kt+20.5kt, after having traded at par earlier in the day. Spreads remained unchanged, with Nov/Jan and Jan/Feb seeing liquidity and trading in size at $3.50 in 157kt and $0.50 in 155kt, respectively.

INDEX	Price	Change	MTD
Platts IO 62%	$106.50	$1.35	$105.42

INDEX	Price	Change	MTD
MB IO 65%	$119.82	$1.25	$119.86

INDEX	Price	Change	MTD
Platts Lump Prem	$0.1280	$0.0000	$0.1409

Iron Ore 62% Futures	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	Q4 25	Q1 26	Q2 26	Q3 26	Cal 26	Cal 27
London Close $/t	105.70	106.00	105.50	102.45	101.95	101.40	100.85	105.75	101.95	100.30	98.75	99.60	94.05
Singapore Close $/t	105.65	105.70	105.20	102.15	101.60	101.05	100.50	105.50	101.60	99.95	98.40	99.20	93.65
Change	+0.05%	+0.28%	+0.29%	+0.29%	+0.34%	+0.35%	+0.35%	+0.24%	+0.34%	+0.35%	+0.36%	+0.40%	+0.43%

IO 62% Spreads	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Q4/ Q1	Q1/ Q2	Q2 / Q3 26	Cal 26/Cal 27
London Close $/t	-0.30	0.50	3.05	0.50	0.55	0.55	3.80	1.65	1.55	5.55
Singapore Close $/t	-0.05	0.50	3.05	0.55	0.55	0.55	3.90	1.65	1.55	5.55
Change	-0.25	0.00	0.00	-0.05	0.00	0.00	-0.10	0.00	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	2,783,600
Options	1,735,000
Total	4,518,600

Source:SGX