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FIS

London Iron Ore Market Report

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The London afternoon session opened at $107.00, which was also the high of the session; flat price then fell to a low of $106.25 and closed at $106.90. Activity in this session was seen in the Nov/Q1, trading in multiple clips totalling 342 x 114kt, all at the $4.35 level. Nov/Dec also saw trading at $0.60 in 157kt. Little activity was seen across outrights, with prompt months trading in smalls.

INDEX	Price	Change	MTD
Platts IO 62%	$107.40	-$0.30	$105.83

INDEX	Price	Change	MTD
MB IO 65%	$119.94	-$1.06	$120.04

INDEX	Price	Change	MTD
Platts Lump Prem	$0.1270	$0.0000	$0.1383

Iron Ore 62% Futures	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	Q4 25	Q1 26	Q2 26	Q3 26	Cal 26	Cal 27
London Close $/t	105.83	106.90	106.30	103.15	102.55	101.95	101.35	106.65	102.55	100.80	99.15	100.05	94.45
Singapore Close $/t	105.80	106.70	106.10	102.95	102.35	101.75	101.15	106.20	102.35	100.60	98.95	99.85	94.25
Change	+0.03%	+0.19%	+0.19%	+0.19%	+0.20%	+0.20%	+0.20%	+0.42%	+0.20%	+0.20%	+0.20%	+0.20%	+0.21%

IO 62% Spreads	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Q4/ Q1	Q1/ Q2	Q2 / Q3 26	Cal 26/Cal 27
London Close $/t	-1.07	0.60	3.15	0.60	0.60	0.60	4.10	1.75	1.65	5.60
Singapore Close $/t	-0.90	0.60	3.15	0.60	0.60	0.60	3.85	1.75	1.65	5.60
Change	-0.17	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	4,667,500
Options	1,355,000
Total	6,022,500

Source:SGX