EMISSIONS | OIL | FERROUS | FREIGHT | AGRI | METALS | ENERGY | PHYSICAL FREIGHT |

FIS

Lithium Technical Report

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

Lithium Q4 v Q1 Spread (Daily)



	Support		Resistance		Close Price	Bull	Bear
S1	•	-0.44	R1	-0.06			
S2		-0.49	R2	0.14	- 0.17		
S3		-0.70	R3	0.18			

Synopsis - Intraday

Source Bloomberg

- Price is above Mean value
- 2—period RSI is above 50 (59)
- The spread was at USD—0.39 on the last report with the 2-period RSI at 13, meaning we do have some downside room; however, we noted that it could be potentially limited, suggesting we could see buyside support above the USD –0.49—USD –0.52 support zone (USD—0.52 being the most heavily traded area in the last 12 months, based on price). Limited downside in the near-term, if the RSI dropped below 50 we could see buyside support in the market.
- The spread traded to a low of USD –0.43 before seeing buyside support.
- Having held above the range average support (USD –0.49) the futures have closed above the upper channel resistance (USD—0.18). This is the third time of testing the resistance line, having failed to test the channel support, suggesting buyside pressure is increasing. The RSI at 79 is at resistance; however, if price holds above the USD –0.18 level, then the USD –0.06 and potentially the USD 0.14 levels could come under pressure in the near-term. Conversely, failure to hold above the upper channel line will warn price could sell below the USD—0.17 level, and potentially revert back to the range average.

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at <u>freightinvestorservices.com</u>