

IN THE NEWS [Bloomberg]

Saudi Aramco may reduce the official selling price of Arab Light crude by \$1.25/bbl for sales to Asia in December, according to the median estimate in a Bloomberg survey of eight traders and refiners. Kazakhstan is in talks with Exxon Mobil Corp. about tapping the undeveloped part of the giant Kashagan oil field, said people familiar the matter. Canadian oil producer MEG Energy Corp. postponed a shareholder vote on a C\$7.6 billion (\$5.4 billion) takeover proposal by Cenovus Energy Inc. until next week to give it time to disclose more information on asset sales. Russian oil producer Lukoil PJSC has agreed to sell its international assets to energy trader Gunvor Group, a week after being hit by US sanctions.

COMING TODAY (All times London)

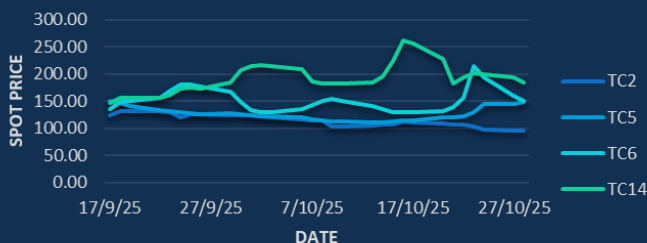
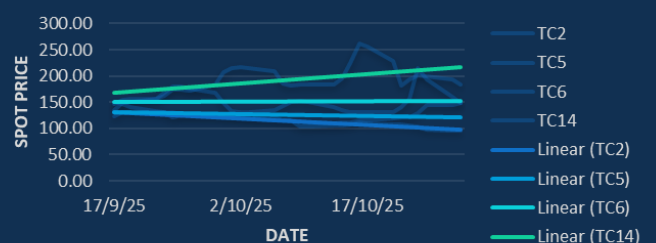
APEC summit, Gyeongju, South Korea (through Nov. 1)

Insights Global weekly oil-product inventories in northwest Europe's ARA region

Eurozone CPI for October, 10am // G7 energy and environment ministers' meeting, Toronto (through Oct. 31)

US personal income, spending for September, 12:30pm // Baker Hughes weekly rig count report, 5pm

ICE Futures Europe weekly commitment of traders report // Brent December futures expire

Clean Tanker Spots Past 30 Days**Clean Tanker Trends Past 30 Days****CPP TRADE RECAP & COMMENTARY**

TC2 Nov traded ws132 down to ws129 with ws134 trading last. Dec traded ws144 up to ws149. Q1 traded \$22.

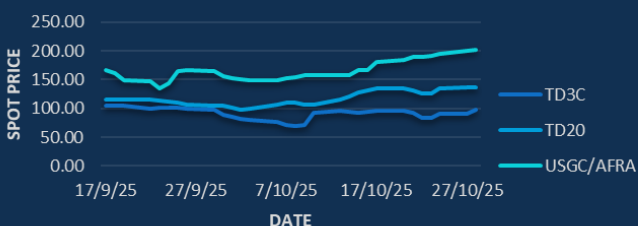
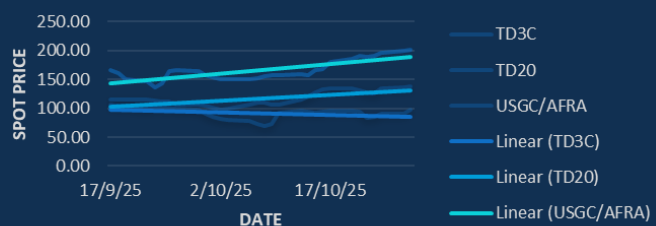
TC5 Nov traded ws152 up to ws155. Nov/Dec traded -ws18. Dec traded ws172 up to ws174. Jan traded \$38. Q1 traded \$36.3 up to \$37.25. Q2 traded \$33.2.

TC6 (Exc) Nov/Dec traded -ws30.

TC14(Exc) Nov traded ws191 & ws192. Dec traded ws195 up to ws200.

TC14 Q1 traded \$34.25. Cal26 traded \$30.7.

BLPG/3 Nov traded \$67. Dec traded \$69.

Dirty Tanker Spots Past 30 Days**Dirty Tanker Trends Past 30 Days****DPP TRADE RECAP & COMMENTARY**

TD3C Nov traded ws105 down to ws99.5 with ws100.5 trading last. Nov/Dec traded ws11. Dec traded ws92.5 down to ws88. Q1 traded \$16.1. Cal26 traded \$13.8.

TD20 (Exc) Nov traded ws140 up to ws142. Nov/Dec traded ws12. Dec traded ws130.

TD20 Q1 traded \$18.8. Q2 traded \$16.2. Q4 traded \$15.8. 2H traded \$15.

USGC/UKC Nov traded ws216 up to ws220. Dec traded ws199 down to ws197 with ws200 trading last. Q1 traded \$36.5. Q2 traded \$32.2.



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TC2	ws	\$/mt	\$ +/-
Balmo	110.00	17.88	+0.00
Oct-25	108.50	17.63	+0.00
Nov-25	133.00	21.61	+0.00
Dec-25	144.00	23.40	+0.00
Jan-26		22.80	+0.00
Feb-26		21.95	+0.00
Mar-26		20.95	+0.00
Q4(25)	128.50	20.88	+0.00
Q1(26)		22.20	+0.30
Q2(26)		20.50	+0.00
Q3(26)		18.10	+0.00
CAL(26)		20.10	+0.00
CAL(27)		18.30	+0.00

TC5	ws	\$/mt	\$ +/-
Balmo	155.00	37.39	+1.21
Oct-25	126.00	30.39	+0.14
Nov-25	149.00	35.94	+0.72
Dec-25	168.00	40.52	+1.93
Jan-26		36.00	+0.50
Feb-26		35.25	+0.40
Mar-26		34.40	+0.40
Q4(25)	146.50	35.34	+0.66
Q1(26)		35.20	+0.40
Q2(26)		31.50	+0.30
Q3(26)		29.90	+0.25
CAL(26)		31.75	+0.35
CAL(27)		26.85	+0.05

TC6	ws	\$/mt	\$ +/-
Balmo	153.50	11.80	+0.00
Oct-25	147.75	11.36	+0.00
Nov-25	171.00	13.15	+0.08
Dec-25	202.00	15.53	+0.00
Jan-26		15.30	+0.00
Feb-26		14.20	+0.00
Mar-26		14.00	+0.00
Q4(25)	173.25	13.32	+0.00
Q1(26)		14.50	+0.00
Q2(26)		13.20	+0.00
Q3(26)		11.75	+0.00
CAL(26)		13.25	+0.00
CAL(27)		11.75	+0.00

TC14	ws	\$/mt	\$ +/-
Balmo	193.00	44.20	+0.00
Oct-25	203.00	46.49	+0.00
Nov-25	191.00	43.74	+0.46
Dec-25	198.00	45.34	+1.60
Jan-26		35.80	+0.20
Feb-26		34.30	+0.10
Mar-26		33.40	+0.05
Q4(25)	197.25	45.17	+0.69
Q1(26)		34.50	+0.10
Q2(26)		30.80	+0.00
Q3(26)		28.20	+0.00
CAL(26)		31.10	+0.00
CAL(27)		23.90	+0.00

Flat Rate	16.25
Spot	95.00
Spot +/-	#REF!
Month To Date	108.34

Flat Rate	24.12
Spot	0.00
Spot +/-	#####
Month To Date	121.73

Flat Rate	7.69
Spot	0.00
Spot +/-	#####
Month To Date	146.78

Flat Rate	22.90
Spot	0.00
Spot +/-	#####
Month To Date	204.45

TD3C	ws	\$/mt	\$ +/-
Balmo	114.00	24.78	+3.26
Oct-25	90.50	19.67	+0.43
Nov-25	101.50	22.07	+1.85
Dec-25	90.50	19.67	+0.76
Jan-26		17.70	+0.30
Feb-26		16.10	+0.20
Mar-26		14.85	+0.15
Q4(25)	93.75	20.38	+0.92
Q1(26)		16.20	+0.20
Q2(26)		13.55	+0.00
Q3(26)		11.85	+0.05
CAL(26)		13.75	+0.05
CAL(27)		11.85	+0.00

TD20	ws	\$/mt	\$ +/-
Balmo	134.25	24.34	+0.00
Oct-25	121.75	22.07	+0.00
Nov-25	139.00	25.20	+0.82
Dec-25	127.00	23.03	+0.00
Jan-26		20.00	+0.00
Feb-26		18.80	+0.00
Mar-26		17.50	+0.00
Q4(25)	127.75	23.16	+0.00
Q1(26)		18.75	+0.00
Q2(26)		15.95	+0.00
Q3(26)		14.55	+0.00
CAL(26)		16.25	+0.00
CAL(27)		13.65	+0.00

AFRA	ws	\$/mt	\$ +/-
Balmo	202.00	43.49	+0.00
Oct-25	176.75	38.05	+0.00
Nov-25	205.00	44.14	+0.00
Dec-25	194.00	41.77	+0.00
Jan-26		37.65	+0.00
Feb-26		35.90	+0.00
Mar-26		34.30	+0.00
Q4(25)	192.00	41.34	+0.00
Q1(26)		35.95	+0.00
Q2(26)		32.00	+0.00
Q3(26)		29.10	+0.00
CAL(26)		31.95	+0.00
CAL(27)		27.90	+0.00

BLPG1		\$/mt	\$ +/-
Balmo			
Oct-25		60.60	+0.00
Nov-25		62.00	+0.00
Dec-25		66.00	+0.00
Jan-26		64.00	+0.00
Feb-26		62.50	+0.00
Mar-26		62.50	+0.00
Q4(25)		62.85	+0.00
Q1(26)		63.00	+0.00
Q2(26)		60.25	+0.00
Q3(26)		59.65	+0.00
CAL(26)		60.65	+0.00
CAL(27)		53.10	+0.00

Flat Rate	21.74
Spot	0.00
Spot +/-	-98.17
Month To Date	87.08

Flat Rate	18.13
Spot	0.00
Spot +/-	#####
Month To Date	119.75

Flat Rate	21.53
Spot	201.11
Spot +/-	#####
Month To Date	170.36

Spot	0.00
Spot +/-	0.00
Month To Date	61.61

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