

13/10/2025

Verdict-Our View is Neutral to Bullish.

The DCE Iron Ore 2601 contract has registered position expansion amid upward momentum and a sharp rebound, re-establishing its uptrend. On the hourly timeframe, the MACD has widened within the bullish zone, while the hourly CCI has broken into the bullish territory. The intraday closing trend remains unbroken, indicating the likelihood of further upside testing in the upcoming trading session. That said, the 800.0-810.0 range constitutes a liquidity area. If the contract fail to breach this level for few attempts, it potentially enter a consolidation phase around this area.

First support 791.0, First resistance 820.0.



(Hourly Candles Chart from 16/6/2025 to 13/10/2025)

- Closing: 804.5
- Hourly Slow Stochastic KD: 63
- Hourly MACD: Widening in Bullish Territory
- Aggregate Open Interest: 805,000 lots (+ 19,000)
- Aggregate Trading Volume increased

S1: 791.0

S2: 776.5

R1: 820.0

R2: 844.5