

15/10/2025

Verdict-Our View is Neutral.

The DCE Iron Ore 2601 contract saw another pullback, closing exactly at 776.5 yuan, a key support level. On the hourly timeframe, the MACD has widened in the bearish zone. The hourly slow stochastic KD has narrowed above the bearish zone. The hourly CCI has moved from the bearish zone into the neutral zone. In the short term, if the price further breaks below the 774.5-776.5 support range, the decline potentially accelerates. To re-enter the oscillating trend, the price needs to reclaim at least 787.0 in the near term.

First support 750.0, First resistance 787.5.



(Hourly Candles Chart from 11/8/2025 to 15/10/2025)

- Closing: 776.5
- Hourly Slow Stochastic KD: 22
- Hourly MACD: Widening in Bearish Territory
- Aggregate Open Interest: 849,000 lots (+ 18,000)
- Aggregate Trading Volume decreased

S1: 750.0
S2: 732.0
R1: 787.5
R2: 809.0