FIS

Iron Ore DCE Daily Technical Review

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

21/10/2025

Verdict-Our View is Neutral.

As expected, the DCE Iron Ore Jan26 contract did not extend its decline and staged a weak recovery. On the hourly timeframe, the MACD has widened in the bullish-biased zone. Over the past two months, iron ore has reversed direction three times around the 760.0 level. Going forward, if it can regain support at 760.0, coupled with the exit of prior short positions, a reversal may take shape. The intraday high of 776.5 has become a new short-term resistance level.

First support 750.0, First resistance 776.5.

(Hourly Candles Chart from 17/7/2025 to 21/10/2025)

- Closing: 769.5
- Hourly Slow Stochastic KD: 55
- Hourly MACD: Widening in Bullish Territory
- Aggregate Open Interest: 937,000 lots (+ 11,000)
- Aggregate Trading Volume decreased

S1: 750.0	
S2: 732.0	
R1: 776.5	
R2: 787.5	