FIS

Iron Ore DCE Daily Technical Review

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23/10/2025

Verdict-Our View is Neutral to Bullish.

The DCE Iron Ore Jan26 contract strengthened slightly as expected. The hourly MACD continued to widen in the bullish zone. The hourly CCI surged higher and then pulled back to the boundary between the bullish zone and the neutral zone. Over the near term, the market may exhibit a rhythm of notching a new short-term high daily before surrendering a portion of its earlier gains. It is worth noting that positions are still increasing, and the sentiment of long-side investors bottom-fishing at this round of the bottom is relatively firm.

First support 750.0, First resistance 787.5.

(Hourly Candles Chart from 21/7/2025 to 23/10/2025)

- Closing: 777.0
- Hourly Slow Stochastic KD: 58
- Hourly MACD: Widening in Bullish Territory
- Aggregate Open Interest: 941,000 lots (+ 5,000)
- Aggregate Trading Volume increased

S1: 750.0
S2: 732.0
R1: 787.5
R2: 800.0