EMISSIONS | OIL | <mark>FERROUS</mark> | FREIGHT | AGRI | METALS | ENERGY | PHYSICAL FREIGHT



Iron Ore DCE Daily Technical Review

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

23/10/2025

Verdict-Our View is Neutral to Bullish.

The DCE Iron Ore Jan26 contract strengthened slightly as expected. The hourly MACD continued to widen in the bullish zone. The hourly CCI surged higher and then pulled back to the boundary between the bullish zone and the neutral zone. Over the near term, the market may exhibit a rhythm of notching a new short-term high daily before surrendering a portion of its earlier gains. It is worth noting that positions are still increasing, and the sentiment of long-side investors bottom-fishing at this round of the bottom is relatively firm.

First support 750.0, First resistance 787.5.



(Hourly Candles Chart from 21/7/2025 to 23/10/2025)

- Closing: 777.0←
- Hourly Slow Stochastic KD: 58€
- Hourly MACD: Widening in Bullish Territory←
- Aggregate Open Interest: 941,000 lots (+ 5,000)←
- Aggregate Trading Volume increased←

S1: 750.0←

S2: 732.0←

R1: 787.5←

R2: 800.0←

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at <u>freightinvestorservices.com</u>