FIS

Iron Ore DCE Daily Technical Review

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28/10/2025

Verdict-Our View is Neutral to Bullish.

The DCE Iron Ore Jan26 contract extended its rebound as expected, but pulled back after hitting the key prior resistance level of 795.0. Going forward, watch for a potential acceleration in the rally if the contract breaks above 795.0. Intraday open interest dropped sharply, signaling short positions leaving. On the hourly chart, the MACD formed a golden cross; the slow stochastic KD also rebounded after forming a golden cross at the boundary between the bearish and neutral zones.

First support 780.0, First resistance 810.0.

(Hourly Candles Chart from 23/7/2025 to 28/10/2025)

- Closing: 792.5
- Hourly Slow Stochastic KD: 83
- Hourly MACD: Widening in Bullish Territory
- Aggregate Open Interest: 924,000 lots (- 20,000)
- Aggregate Trading Volume decreased

S1: 780.0
S2: 768.5
R1: 810.0
R2: 820.0