FIS

Iron Ore DCE Daily Technical Review

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

29/10/2025

Verdict-Our View is Neutral to Bullish.

The DCE Iron Ore Jan26 contract broke through the intraday resistance level of 795.0, it accelerated its rebound as expected. The hourly MACD expanded in the bullish zone. The hourly slow stochastic KD operated in the bullish zone. The short-term cycle is challenging 810.0, and once it breaks through this level, the upward trend potentially continues to accelerate.

First support 780.0, First resistance 820.0.

(Hourly Candles Chart from 25/8/2025 to 29/10/2025)

- Closing: 804.5
- Hourly Slow Stochastic KD: 87
- Hourly MACD: Widening in Bullish Territory
- Aggregate Open Interest: 916,000 lots (- 8,000)
- Aggregate Trading Volume increased

S1: 792.0
S2: 780.0
R1: 820.0
R2: 833.0