FIS

Iron Ore DCE Daily Technical Review

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30/10/2025

Verdict-Our View is Neutral.

After DCE Iron Ore Jan26 contract rallied continuously to new highs, an hourly-level candlestick with expanded volume suddenly emerged in the afternoon today. Concurrently, the MACD on the hourly chart formed a death cross. In the short term, open interest continues to rise, while trading volume over the past three days has remained relatively consistent. If the contract does not break below the 798.0 level in the near term, the uptrend is not yet over. Otherwise, it will potentially move toward the 760.0 level again in the medium term.

First support 792.0, First resistance 820.0.

(Hourly Candles Chart from 7/7/2025 to 30/10/2025)

- Closing: 802.5
- Hourly Slow Stochastic KD: 73
- Hourly MACD: Dead Cross
- Aggregate Open Interest: 929,000 lots (+ 13,000)
- Aggregate Trading Volume decreased

S1: 792.0
S2: 780.0
R1: 820.0
R2: 833.0