



# Supramax & Handysize FFA Daily Report

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## Supramax Commentary

Supramax paper enjoyed some growth across the curve today on what was a positive start to the week. Despite a very quiet morning session, the Oct versus Nov spread remained active with \$1,800 trading first, followed by \$1,850. Oct reached a high of \$15,750, while Nov traded up to \$14,000. Further out, Cal26 traded at \$12,300. Overall, there was decent bid support across the Supramax market today, in line with the strength seen in the larger sizes.

## Handysize Commentary

Handysize had a quiet day with no reported trades.

## Supramax 11 Time Charter Average

Spot	18239	Chg	-49
MTD	18366		
YTD	13361		

## Handysize 7 Time Charter Average

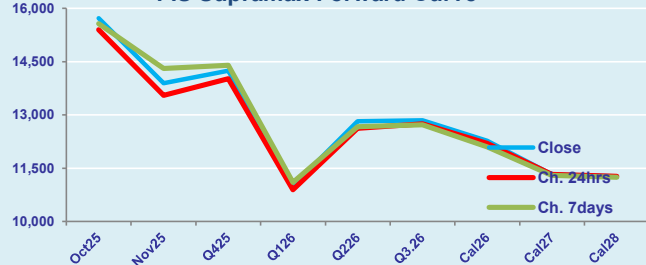
Spot	15600	Chg	-16
MTD	15561		
YTD	11014		

## Spread Ratio

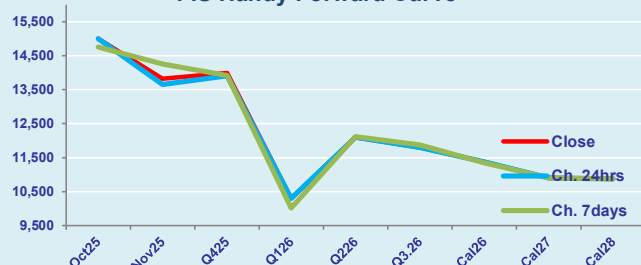
2639	1.17
2806	1.18
2347	1.21

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 25	15650	15800	15725	325	Oct 25	14800	15200	15000	0	725	1.05
Nov 25	13800	14000	13900	350	Nov 25	13700	13950	13825	175	75	1.01
Q4 25	14150	14350	14250	225	Q4 25	13833	14150	13992	92	259	1.02
Q1 26	10900	11100	11000	100	Q1 26	10200	10400	10300	0	700	1.07
Q2 26	12700	12950	12825	200	Q2 26	12000	12200	12100	0	725	1.06
Q3 26	12750	12950	12850	100	Q3 26	11700	11900	11800	0	1050	1.09
Cal 26	12200	12350	12275	75	Cal 26	11250	11500	11375	0	900	1.08
Cal 27	11250	11400	11325	0	Cal 27	10800	11000	10900	0	425	1.04
Cal 28	11150	11400	11275	0	Cal 28	10750	11000	10875	0	400	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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