



# Supramax & Handysize FFA Daily Report

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## Supramax Commentary

Supramax came under further pressure today, along with the larger sizes. With offers dominating in the morning, the curve struggled to hold before the index. After a positive index (\$107), bid support returned, pushing October to a high of \$16,000, November to \$15,200, and January seeing buying interest up to \$11,750.

## Handysize Commentary

A less exciting day for Handysize paper, with rates dropping down alongside Supramax. Nov printed at \$14,650.

## Supramax 11 Time Charter Average

Spot	17802	Chg	107
MTD	18025		
YTD	13495		

## Handysize 7 Time Charter Average

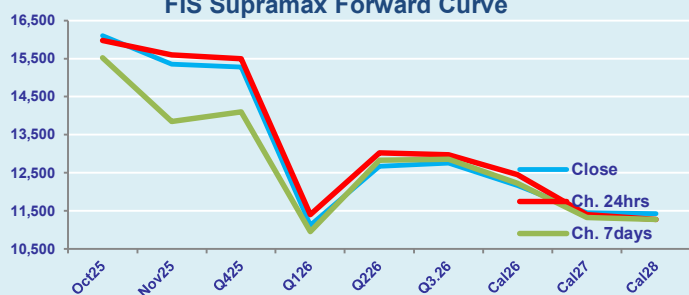
Spot	15782	Chg	56
MTD	15636		
YTD	11155		

## Spread Ratio

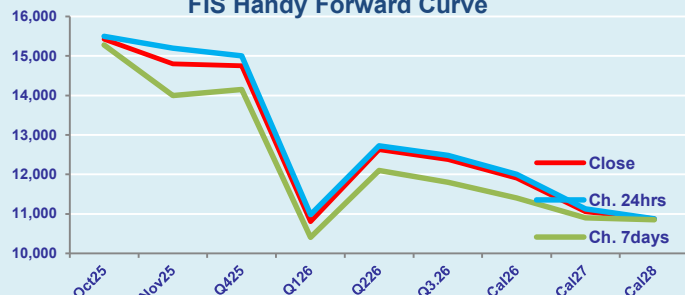
2020	1.13
2389	1.15
2340	1.21

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 25	16000	16200	16100	125	Oct 25	15350	15500	15425	-75	675	1.04
Nov 25	15200	15500	15350	-250	Nov 25	14650	14950	14800	-400	550	1.04
Q4 25	15150	15400	15275	-225	Q4 25	14600	14900	14750	-250	525	1.04
Q1 26	11050	11200	11125	-275	Q1 26	10700	10900	10800	-175	325	1.03
Q2 26	12500	12850	12675	-350	Q2 26	12500	12750	12625	-100	50	1.00
Q3 26	12600	12900	12750	-225	Q3 26	12250	12500	12375	-100	375	1.03
Cal 26	12100	12225	12163	-288	Cal 26	11800	12000	11900	-100	263	1.02
Cal 27	11300	11600	11450	50	Cal 27	10950	11150	11050	-75	400	1.04
Cal 28	11250	11600	11425	150	Cal 28	10750	11000	10875	0	550	1.05

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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