Supramax & Handysize FFA Daily Report

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Supramax Commentary

Supramax paper had a fairly quiet end to the week, drifting toward the close with a whimper. November saw early trading at $14,600, while December traded at $14,100 and $14,150. Cal26 saw more interest, with $12,250 trading several times both outright and through spread activity versus Panamax. Overall, the market remained rangebound for most of the day.

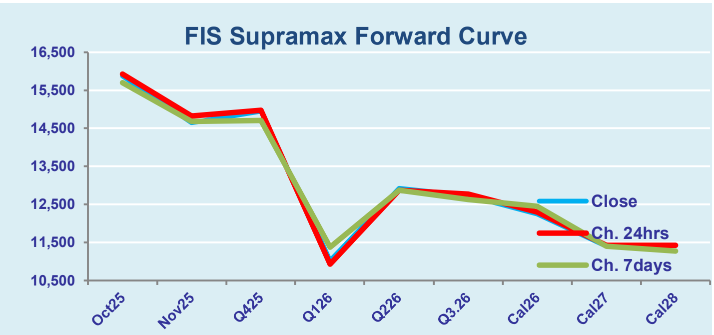
Handysize Commentary

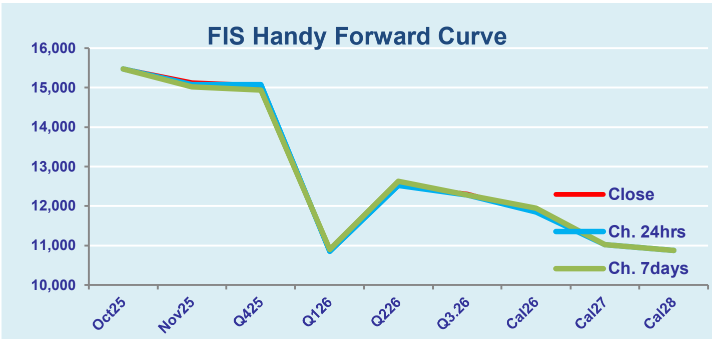
A less exciting day for Handysize paper, with Nov trading at $15,100.

Supramax 11 Time Charter Average / Handysize 7 Time Charter Average

Supramax 11 TCA		Chg		Handysize 7 TCA		Chg		Spread	Ratio
Spot	17996		24	Spot	15937		42	2059	1.13
MTD	18011			MTD	15693			2318	1.15
YTD	13561			YTD	11225			2337	1.21

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 25	15750	16000	15875	-50	Oct 25	15350	15600	15475	0	400	1.03
Nov 25	14550	14750	14650	-175	Nov 25	15000	15250	15125	50	-475	0.97
Q4 25	14800	15100	14950	-25	Q4 25	14900	15200	15050	-25	-100	0.99
Q1 26	10950	11100	11025	100	Q1 26	10750	10950	10850	0	175	1.02
Q2 26	12800	13050	12925	50	Q2 26	12400	12650	12525	0	400	1.03
Q3. 26	12500	12950	12725	-50	Q3. 26	12200	12400	12300	25	425	1.03
Cal 26	12200	12300	12250	-50	Cal 26	11750	11950	11850	0	400	1.03
Cal 27	11300	11500	11400	-25	Cal 27	10900	11150	11025	0	375	1.03
Cal 28	11250	11600	11425	0	Cal 28	10750	11000	10875	0	550	1.05





Spot Price Source: Baltic