FIS

Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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Supramax Commentary

Supramax paper enjoyed gains across the curve, with clear bid support from the start alongside the Panamax. November was paid early at $14,600 as good offers were quickly picked off, before rising to $14,900. December saw trading within a range of $14,250 to $14,500, while Nov+Dec traded at $14,550 on spread interest from the Handysize. The back end also saw action, with $12,400 and $12,500 trading on Cal26. Despite the early bid support, offers came back in toward the end of the day as the market drifted into the close.

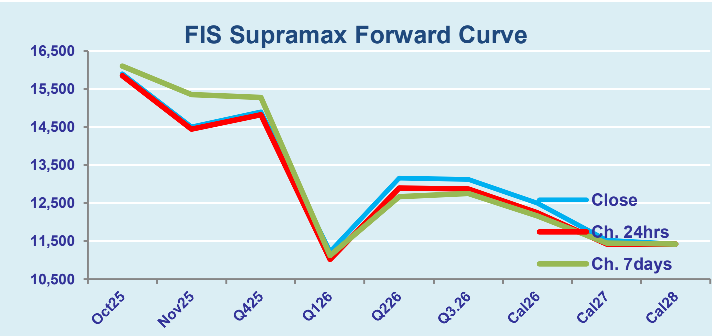
Handysize Commentary

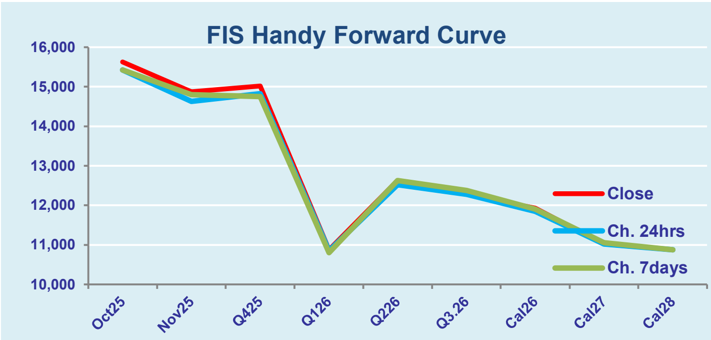
A less exciting day for Handysize paper. The Nov versus Dec spread traded at 200 ($14,850 on Nov and $14,750 on Dec), while Dec also traded alone at $14,650.

Supramax 11 Time Charter Average / Handysize 7 Time Charter Average

Supramax		Chg		Handysize		Chg		Spread	Ratio
Spot	17873		-96	Spot	15937		23	1936	1.12
MTD	17999			MTD	15724			2275	1.14
YTD	13604			YTD	11271			2333	1.21

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 25	15800	16000	15900	50	Oct 25	15500	15750	15625	200	275	1.02
Nov 25	14400	14600	14500	50	Nov 25	14750	15000	14875	250	-375	0.97
Q4 25	14800	15000	14900	75	Q4 25	14900	15150	15025	200	-125	0.99
Q1 26	11100	11350	11225	200	Q1 26	10750	11000	10875	25	350	1.03
Q2 26	13000	13300	13150	250	Q2 26	12500	12750	12625	100	525	1.04
Q3. 26	13000	13250	13125	250	Q3. 26	12150	12400	12275	0	850	1.07
Cal 26	12450	12550	12500	250	Cal 26	11850	12000	11925	75	575	1.05
Cal 27	11450	11600	11525	100	Cal 27	10900	11150	11025	0	500	1.05
Cal 28	11250	11600	11425	0	Cal 28	10750	11000	10875	0	550	1.05





Spot Price Source: Baltic