FIS

Supramax & Handysize FFA Daily Report

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Supramax Commentary

Supramax paper saw a narrow, rangebound day. Nov kicked off with size trading at $14,500 and remained rangebound throughout the day, trading between $14,425 and $14,600, while Dec traded to a low of $14,125. The Nov versus Dec spread tightened, trading at $350. Cal26 also saw action, trading at $12,500.

Handysize Commentary

A less exciting day for Handysize paper. The Nov versus Dec spread traded at $150, with levels at $14,650 on Nov and $14,500 on Dec, while Q1 traded at $11,150.

Supramax 11 Time Charter Average

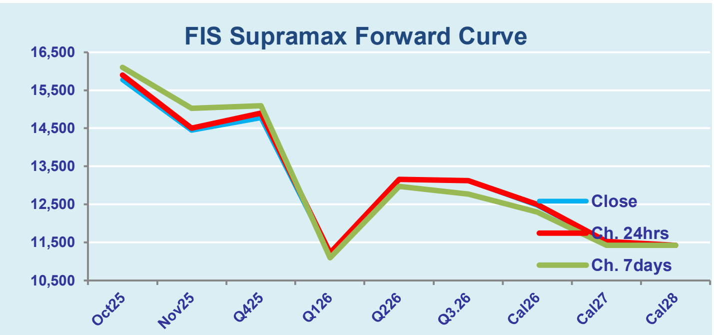
Spot	17653	Chg	-220
MTD	17977		
YTD	13624		

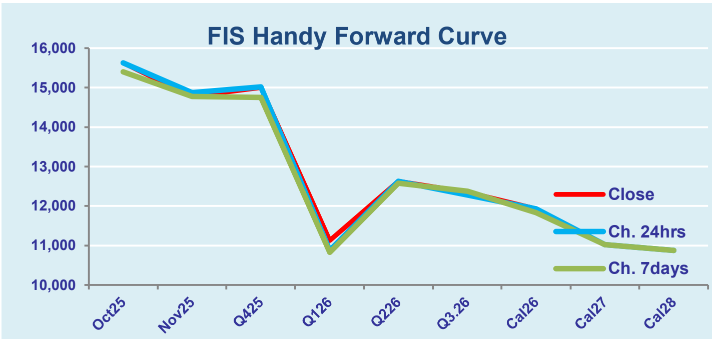
Handysize 7 Time Charter Average

Spot	15912	Chg	-25
MTD	15736		
YTD	11294		

Spread	Ratio
1741	1.11
2242	1.14
2330	1.21

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 25	15750	15800	15775	-125	Oct 25	15500	15750	15625	0	150	1.01
Nov 25	14400	14500	14450	-50	Nov 25	14650	14900	14775	-100	-325	0.98
Q4 25	14700	14850	14775	-125	Q4 25	14850	15150	15000	-25	-225	0.99
Q1 26	11100	11300	11200	-25	Q1 26	11000	11250	11125	250	75	1.01
Q2 26	13000	13300	13150	0	Q2 26	12500	12750	12625	0	525	1.04
Q3. 26	13000	13250	13125	0	Q3. 26	12200	12500	12350	75	775	1.06
Cal 26	12400	12550	12475	-25	Cal 26	11850	12000	11925	0	550	1.05
Cal 27	11450	11600	11525	0	Cal 27	10900	11150	11025	0	500	1.05
Cal 28	11250	11600	11425	0	Cal 28	10750	11000	10875	0	550	1.05





Spot Price Source: Baltic