FIS

Supramax & Handysize FFA Daily Report

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Supramax Commentary

Supramax paper came under pressure across the curve, against a rapidly falling index and spreads from the larger sizes. Nov and Dec slipped to respective lows of $13,800 and $13,500. Losses extended into the deferred periods, with Cal26 trading to a low of $12,250. We close supported at the day's lows. Have a nice evening.

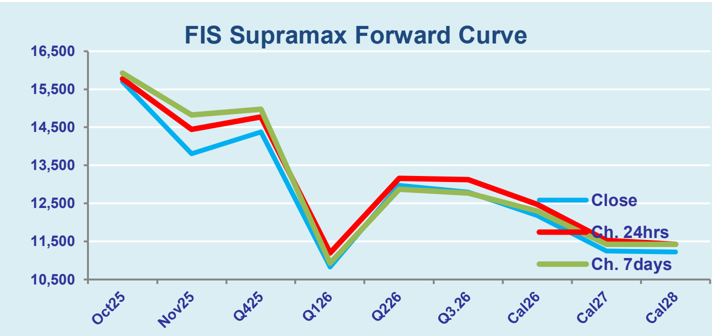
Handysize Commentary

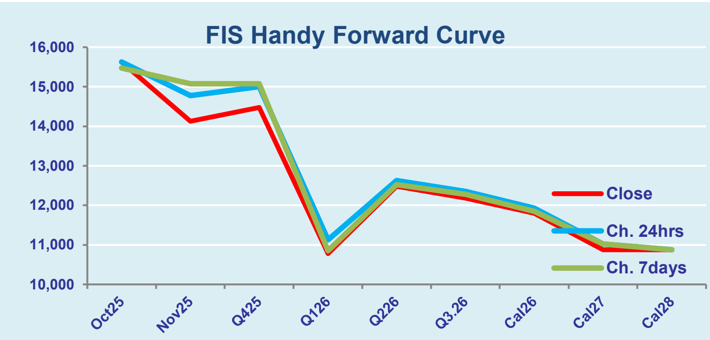
A queit day for Handysize paper, with rates coming under pressure via Supramax spreads. Dec was the only reported trade at $14,000.

Supramax 11 Time Charter Average / Handysize 7 Time Charter Average

Supramax		Chg	Handysize		Chg	Spread	Ratio
Spot	17423	-230	Spot	15847	-65	1576	1.10
MTD	17945		MTD	15742		2202	1.14
YTD	13642		YTD	11316		2327	1.21

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 25	15600	15800	15700	-75	Oct 25	15500	15750	15625	0	75	1.00
Nov 25	13750	13850	13800	-650	Nov 25	14000	14250	14125	-650	-325	0.98
Q4 25	14300	14450	14375	-400	Q4 25	14350	14600	14475	-525	-100	0.99
Q1 26	10750	10900	10825	-375	Q1 26	10650	10900	10775	-350	50	1.00
Q2 26	12850	13100	12975	-175	Q2 26	12350	12600	12475	-150	500	1.04
Q3. 26	12700	12900	12800	-325	Q3. 26	12050	12300	12175	-175	625	1.05
Cal 26	12100	12250	12175	-300	Cal 26	11700	11900	11800	-125	375	1.03
Cal 27	11150	11350	11250	-275	Cal 27	10750	11000	10875	-150	375	1.03
Cal 28	11100	11350	11225	-200	Cal 28	10750	11000	10875	0	350	1.03





Spot Price Source: Baltic