FIS

Supramax & Handysize FFA Daily Report

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Supramax Commentary

A positive day for Supramax paper, despite another drop in the index. Nov traded to a $14,400 high in excess of 1,000 lots. Gains extended through the deferred contracts, with Q1 and Cal26 trading to respective highs of $11,600 and $12,600. We close supported at the day’s highs. Have a nice evening.

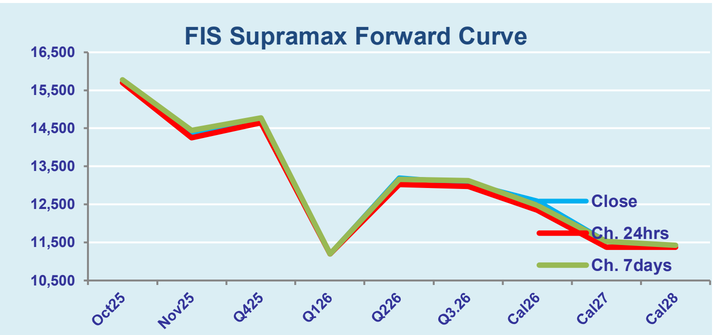
Handysize Commentary

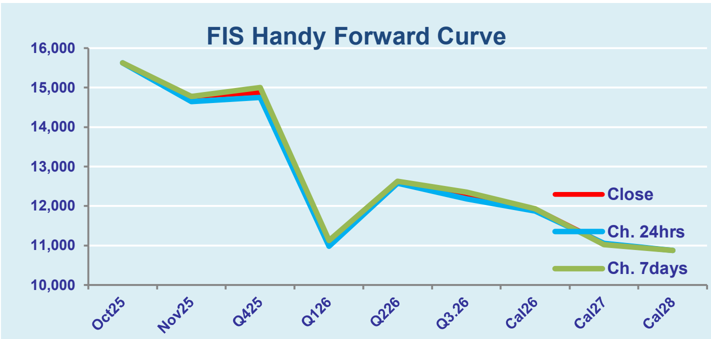
A queit day for Handysize paper with no reported trades.

Supramax 11 Time Charter Average / Handysize 7 Time Charter Average

Supramax		Chg		Handysize		Chg		Spread	Ratio
Spot	16966		-103	Spot	15522		-147	1444	1.09
MTD	17791			MTD	15731			2059	1.13
YTD	13709			YTD	11399			2310	1.20

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 25	15600	15800	15700	0	Oct 25	15500	15750	15625	0	75	1.00
Nov 25	14300	14400	14350	100	Nov 25	14650	14900	14775	125	-425	0.97
Q4 25	14500	14800	14650	0	Q4 25	14750	15000	14875	125	-225	0.98
Q1 26	11100	11300	11200	0	Q1 26	11000	11200	11100	125	100	1.01
Q2 26	13100	13300	13200	175	Q2 26	12500	12750	12625	50	575	1.05
Q3. 26	12950	13150	13050	75	Q3. 26	12100	12350	12225	50	825	1.07
Cal 26	12550	12650	12600	250	Cal 26	11850	12000	11925	50	675	1.06
Cal 27	11450	11600	11525	150	Cal 27	10950	11150	11050	0	475	1.04
Cal 28	11250	11500	11375	0	Cal 28	10750	11000	10875	0	500	1.05





Spot Price Source: Baltic